

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2012
for
Ranco Stonemasonry Limited



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COMPANIES HOUSE

Ranco Stonemasonry Limited

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for the Year Ended 31 March 2012**

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Ranco Stonemasonry Limited
Company Information
for the Year Ended 31 March 2012

DIRECTORS:

R Oldham
N Oldham

SECRETARY:

R Oldham

REGISTERED OFFICE:

Tearne House
Hollington
Staffordshire
ST10 4HR

REGISTERED NUMBER:

02787074 (England and Wales)

ACCOUNTANTS:

Tomkinson Teal LLP
Hanover Court
5 Queen Street
Lichfield
Staffordshire
WS13 6QD

Ranco Stonemasonry Limited

**Abbreviated Balance Sheet
31 March 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	260,099	206,730
CURRENT ASSETS			
Stocks		89,568	45,593
Debtors		207,983	120,060
Cash in hand		5,325	5,325
		<u>302,876</u>	<u>170,978</u>
CREDITORS			
Amounts falling due within one year	3	(484,147)	(326,471)
NET CURRENT LIABILITIES		<u>(181,271)</u>	<u>(155,493)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		78,828	51,237
CREDITORS			
Amounts falling due after more than one year		(41,658)	(22,035)
PROVISIONS FOR LIABILITIES		-	(9,958)
NET ASSETS		<u>37,170</u>	<u>19,244</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		37,070	19,144
SHAREHOLDERS' FUNDS		<u>37,170</u>	<u>19,244</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company


The notes form part of these abbreviated accounts

Ranco Stonemasonry Limited

Abbreviated Balance Sheet - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 18 October 2012 and were signed on its behalf by

X 
R Oldham - Director

The notes form part of these abbreviated accounts

Ranco Stonemasonry Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Ranco Stonemasonry Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	728,526
Additions	109,792
Disposals	(30,735)
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At 31 March 2012	807,583
DEPRECIATION	
At 1 April 2011	521,796
Charge for year	52,453
Eliminated on disposal	(26,765)
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At 31 March 2012	547,484
NET BOOK VALUE	
At 31 March 2012	<u>260,099</u>
At 31 March 2011	<u>206,730</u>

3 CREDITORS

Creditors include an amount of £78,884 (2011 - £113,410) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	2012 £	2011 £
100	Ordinary	1	<u>100</u>	<u>100</u>

5 RELATED PARTY DISCLOSURES

Included within purchases is an amount of £6,050 (2011 - £30,380) carried out under normal trading terms from Hollington Stone Quarries Limited a company which is controlled by the directors

At the end of the year there was a balance of £166 owed from Hollington Stone Quarries Limited (2011 - £12,070 owing to)

There were expenses recharged to Hollington Stone Quarries Limited £2,822 for hire of machinery and £2,944 for repairs