

EUROCAST (BIRMINGHAM) LIMITED

DIRECTORS' REPORT

1014874

The Directors submit their Annual Report and the audited Accounts of the Company for the year ended 30th June 1982.

The Directors at that date were:-

R. J. Bushell
P. L. Bushell
Mrs. B. Bushell

The principal activities of the Company during the financial year have been:-

Manufacturing Jewellers

There have been no significant changes in the activities of the Company during the financial year.

The Directors of the Company have the following interests, including family interests, in the shares and debentures of your Company:-

	At the date of the appended Balance Sheet	At the date of the last Balance Sheet
R. J. Bushell	50	50
P. L. Bushell	50	50

There have been no significant changes in the Fixed Assets of the Company during the financial year.

The state of the Company's affairs at the date of the Balance Sheet was satisfactory.

Your Directors do not recommend a dividend on the Ordinary Shares for the year.

Full details are shown in the Appropriation Account.

Signed on behalf of the Board

R. J. Bushell
.....
Chairman

25th October 1982
.....
Date



EUROCAST (BIRMINGHAM) LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 30TH JUNE 1982

1981

1,547	Trading Profit		28,062.28
<u>170</u>	<u>Add</u> Bank Interest		<u>-</u>
<u>1,717</u>			28,062.28
14,040	<u>Less</u> Directors' Remuneration	8,593.00	
1,050	Auditors' Remuneration	1,050.00	
-	Hire of Equipment	15.14	
	Depreciation:		
3,551	Plant and Equipment	3,068.00	
2,744	Motor Vehicles	1,986.00	
<u>820</u>	Fixtures and Fittings	<u>745.65</u>	
<u>22,205</u>			<u>15,457.79</u>
(20,488)	<u>NET (LOSS)/PROFIT</u> before Taxation		12,604.49
<u>93,762</u>	Balance brought forward		<u>73,273.51</u>
<u>73,274</u>	Balance carried forward		<u>85,878.00</u>

AUDITORS' REPORT TO THE MEMBERS OF EUROCAST (BIRMINGHAM) LIMITED

In our opinion the above Profit and Loss Account and annexed Balance Sheet give a true and fair view of the state of the Company's affairs at 30th June 1982 and of its results for the year ended on that date and comply with the Companies Acts 1948 and 1967.

25th October 1982
.....

Date

.....
Certified Accountants

Churchill House,
Hagley Street,
Halesowen,
West Midlands B63 3AX.

EUROCAST (BIRMINGHAM) LIMITED

BALANCE SHEET

30TH JUNE 1982

1981

FIXED ASSETS

20,121	<u>Plant and Equipment</u> at cost	40,748.41	
	Additions	<u>330.00</u>	
		41,078.41	
	Depreciation to date	<u>23,695.41</u>	17,383.00
4,644	<u>Fixtures and Fittings</u> at cost	7,845.97	
	Additions	<u>328.65</u>	
		8,174.62	
	Depreciation	<u>3,947.62</u>	4,227.00
7,942	<u>Motor Vehicles</u> at cost	14,392.00	
	Depreciation to date	<u>8,436.00</u>	<u>5,956.00</u>
<u>32,707</u>			27,566.00

CURRENT ASSETS

49,277	Stock - Materials and Consumables	11,613.30	
118,009	Debtors and Prepayments	109,884.19	
<u>6,370</u>	Cash and Bank Balances	<u>6,575.81</u>	
<u>173,656</u>			<u>128,078.30</u>
<u>206,363</u>			<u>155,644.30</u>

CURRENT LIABILITIES

113,772	Creditors and Accruals	62,989.57	
<u>19,217</u>	Directors' Loan Accounts	<u>6,676.73</u>	
<u>132,989</u>			<u>69,666.30</u>
<u>73,374</u>			<u>85,978.00</u>

EUROCAST (BIRMINGHAM) LIMITED

BALANCE SHEET. CONT'D.

30TH JUNE 1982

1981

REPRESENTED BY:-

SHARE CAPITAL

100	Authorised, Issued and Fully Paid 100 Shares of £1 each	100.00
<u>73,274</u>	<u>REVENUE RESERVE</u>	<u>85,878.00</u>
<u>73,374</u>		<u>85,978.00</u>

688 / R. G. Bushen
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