

**Registered Number 00839122**

**RATCLIFFE FARMS LIMITED**

**Abbreviated Accounts**

**30 June 2012**

## Abbreviated Balance Sheet as at 30 June 2012

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Tangible assets	2	501,830	505,094
		<u>501,830</u>	<u>505,094</u>
<b>Current assets</b>			
Stocks		288,436	245,145
Debtors		67,327	69,180
		<u>355,763</u>	<u>314,325</u>
<b>Creditors: amounts falling due within one year</b>		(299,855)	(273,718)
<b>Net current assets (liabilities)</b>		<u>55,908</u>	<u>40,607</u>
<b>Total assets less current liabilities</b>		<u>557,738</u>	<u>545,701</u>
<b>Creditors: amounts falling due after more than one year</b>		(97,846)	(120,643)
<b>Provisions for liabilities</b>		(48,121)	(39,047)
<b>Total net assets (liabilities)</b>		<u>411,771</u>	<u>386,011</u>
<b>Capital and reserves</b>			
Called up share capital		11,221	11,221
Other reserves		4,477	4,477
Profit and loss account		396,073	370,313
<b>Shareholders' funds</b>		<u>411,771</u>	<u>386,011</u>

- For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 March 2013

And signed on their behalf by:  
**J A Davies, Director**

**Notes to the Abbreviated Accounts for the period ended 30 June 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant & Machinery - 15% on reducing balance

Fixtures & Fittings - 15% on reducing balance

Motor Vehicles - 25% on reducing balance

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 July 2011	923,673
Additions	130,800
Disposals	(94,777)
Revaluations	-
Transfers	-
At 30 June 2012	<u>959,696</u>
<b>Depreciation</b>	
At 1 July 2011	418,579
Charge for the year	60,178
On disposals	(20,891)
At 30 June 2012	<u>457,866</u>
<b>Net book values</b>	
At 30 June 2012	<u>501,830</u>
At 30 June 2011	<u>505,094</u>

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