Company Registration No 4662533 (England and Wales)

# RAPHAEL DESIGN LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2007



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# ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2007

		200	7	200	)6
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		49,000		56,000
Tangible assets	2		4,879		1,947
			53,879		57,947
Current assets					
Stocks		4,570		4,649	
Debtors		53,714		102,194	
Cash at bank and in hand		233		-	
		58,517		106,843	
Creditors: amounts falling due with	nın				
one year		(88,660)		(123,495)	
Net current liabilities			(30,143)		(16,652)
Total assets less current liabilities			23,736		41,295
Creditors: amounts falling due afte	r				
more than one year			(43,000)		(38,078)
			(19,264)		3,217
			<del></del>		
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(19,266) ————		3,215
			_		

#### ABBREVIATED BALANCE SHEET (CONTINUED)

#### AS AT 31 OCTOBER 2007

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and :
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 4)708.

C Lubrano

Director

# NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2007

#### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### 1 2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 13 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 14 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

#### 1 5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery

15% reducing balance

#### 2 Fixed assets

	Intangıble assets	Tangıble assets	Total
	£	£	£
Cost			
At 1 November 2006	70,000	3,763	73,763
Additions	-	3,784	3,784
At 31 October 2007	70,000	7,547	77,547
Depreciation		<del> </del>	<del></del>
At 1 November 2006	14,000	1,816	15,816
Charge for the year	7,000	852	7,852
At 31 October 2007	21,000	2,668	23,668
Net book value			
At 31 October 2007	49,000	4,879	53,879
At 31 October 2006	56,000	1,947	57,947
	<del></del>		

# NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2007

3	Share capital	2007 £	2006 £
	Authorised 100 Ordinary of £1 each	100	100
	Allotted, called up and fully paid 2 Ordinary of £1 each	. 2	2