

21-Sep-08

RAVENSBROOK FLAT MANAGEMENT LTD

REPORT FOR THE PERIOD:

30 SEPTEMBER 2006 TO 29 SEPTEMBER 2007

Registered No: 2692992



RAVENSBROOK FLAT MANAGEMENT LTD

DIRECTORS' REPORT

PRINCIPAL ACTIVITY

The principal activity of the company is the provision of flat management services for 60 Cambridge Gardens

RESULTS

The results for the year are set out in the profit and loss account on page 3

The loss for the year was £5, directors do not recommend the payment of a dividend

DIRECTORS

The directors of the company as at 29 September 2007 were

P Sherrard (1 share)

W Marshall (1 share)

A Clement (1 share)

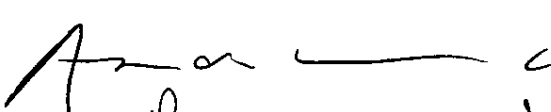

P Dua (1 share)

DIRECTORS' INTERESTS IN SHARES

Four of the six shares were wholly owned by each of the directors above respectively at 29 September 2007

The remaining two shares were owned by K Miller (one share) & R Whetstone (one share)

Approved by the Board on

)
) Directors
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RAVENSBROOK FLAT MANAGEMENT LTD

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD 30 SEPTEMBER 2006 TO 29 SEPTEMBER 2007

	<u>Notes</u>	<u>2006</u>	<u>2007</u>
TURNOVER/INCOME	1	£125 00	£125 00
ACCRUED INCOME		£0 00	£0 00
EXPENSES		<u>£230 00</u>	<u>£130 00</u>
PROFIT/LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		-£105 00	-£5 00
Taxation			
RETAINED PROFIT/LOSS FOR THE YEAR		-£105 00	-£5 00

All income and expenditure arises from continuing operations

The company has no recognised gains or losses other than those included in the profits above and, therefore, no separate statement of total recognised gains and losses has been presented

The notes on pages 6 to 7 form part of these accounts

RAVENSBROOK FLAT MANAGEMENT LTD

BALANCE SHEET AS AT 29 SEPTEMBER 2007

	<u>Notes</u>	<u>2006</u>	<u>2007</u>
FIXED ASSETS			
Tangible assets	2	<u>£3,544.00</u>	<u>£3,544.00</u>
CURRENT ASSETS			
Debtors		£125 00	£250 00
Cash at bank and in hand	7	£1,594 15	£1,464 15
		<u>£1,719.15</u>	<u>£1,714 15</u>
CREDITORS Amounts falling due within one year		£50 00	£50 00
NETT CURRENT ASSETS		<u>£1,719.15</u>	<u>£1,664 15</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£5,213 15</u>	<u>£5,208.15</u>
<u>NETT ASSETS</u>		<u>£5,213.15</u>	<u>£5,208.15</u>
CAPITAL & RESERVES			
Called up share capital	3	£6 00	£6 00
Share premium account		£3,538 00	£3,538 00
Profit and loss account (current year)		-£105 00	-£5 00
Profit and loss (prior years)		1774 15	1669 15
<u>SHAREHOLDERS' FUNDS</u>	4	<u>£5,213.15</u>	<u>£5,208.15</u>

For the year ended 29 September 2007 the company was entitled to the exemption from submitting audited accounts under sub-section 1 of section 249A of the Companies Act 1985

No notice from the members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985

The Directors acknowledge their responsibility for ensuring the company keeps accounting records which comply with section 221 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit for the financial year, in accordance with the requirements of the Companies Act relating to accounts so far as applicable to the company

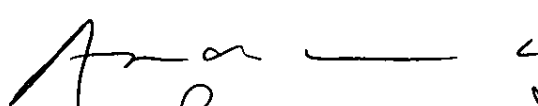
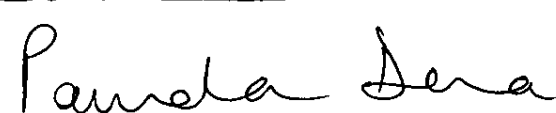
The notes on pages 6 to 7 form part of these accounts

RAVENSBROOK FLAT MANAGEMENT LTD

BALANCE SHEET AS AT 29 SEPTEMBER 2007 (Continued)

The Directors accept that in preparing these accounts, they have relied upon the exemptions of individual accounts provided by section 246 and they have done so on the grounds that the company is entitled to those exemptions as a small company

Approved by the board on

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) Directors
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The notes on pages 6 to 7 form part of these accounts

RAVENSBROOK FLAT MANAGEMENT LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 30 SEPTEMBER 2006 TO 29 SEPTEMBER 2007

1. PRINCIPAL ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the applicable Accounting Standards in the United Kingdom. The company has not prepared group financial statements in accordance with the exemption contained in Section 228 of the Companies Act 1985. A summary of the more important accounting policies, which have been applied consistently, is set out below.

Accounting convention

The financial statements have been prepared in accordance with the historical cost convention.

Tangible fixed assets

Tangible fixed assets are stated at original cost. No provision has been made for depreciation on the grounds that the Directors are committed to the continual maintenance of the property. No depreciation is provided for freehold land.

Turnover

Turnover represents receipts of ground rent and service charges and bank interest.

2. TANGIBLE FIXED ASSETS

The tangible fixed assets held by the company relate to the freehold interest in 60 Cambridge Gardens, North Kensington, London W10 6HR. The interest was transferred to the company by the Directors on 1 April 1994 in consideration for share in the company. The interest was valued by the Directors at 29 September 2007 at £3544.00.

3. SHARE CAPITAL

<u>2007</u>	<u>£</u>
Authorised	
100 ordinary shares of £1.00 each	<u>100</u>
Issued, allotted & fully paid	
6 ordinary shares of £1.00 each	6

RAVENSBROOK FLAT MANAGEMENT LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD 30 SEPTEMBER 2006 TO 29 SEPTEMBER 2007 (Continued)

4 RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	<u>2006</u>	<u>2007</u>
Profit/loss for the financial year	-£105 00	-£5 00
Opening Shareholders' funds	£1,774 15	£1,669 15
Closing Shareholders' funds	<u>£1,669 15</u>	<u>£1,664.15</u>

5. CASH FLOW STATEMENT

No cash flow statement is provided as the company falls within the small company exemption

6. CAPITAL EXPENDITURE APPROVED

As at 29 September 2007, there were no outstanding commitments and approvals given by the board for the purchase of fixed assets (2006 Nil)

7. CASH AT BANK AND IN HAND

Ground Rent Account	£1,464 15
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