

**REGISTERED NUMBER: 00760309 (England and Wales)**

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2010**  
**FOR**  
**RAY CAT LIMITED**

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**RAY CAT LIMITED**

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FOR THE YEAR ENDED 30TH APRIL 2010**

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**RAY CAT LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30TH APRIL 2010**

**DIRECTORS:**

D. M. Taylor  
R. F. Taylor  
B. Taylor

**SECRETARY:**

B. Taylor

**REGISTERED OFFICE:**

Exhall Works  
Blackhorse Road  
Exhall  
Coventry  
West Midlands  
CV7 9FW

**REGISTERED NUMBER:**

00760309 (England and Wales)

**ACCOUNTANTS:**

McCranors Limited  
Clifford House  
38-44 Binley Road  
Coventry  
West Midlands  
CV3 1JA

**BANKERS:**

National Westminster Bank Plc.  
P. O. Box No: 304  
519 Foleshill Road  
Coventry  
CV3 5ZZ

**RAY CAT LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**30TH APRIL 2010**

	Notes	2010 £	£	2009 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		430,207		440,523
Investments	3		-		100
			<u>430,207</u>		<u>440,623</u>
<b>CURRENT ASSETS</b>					
Stocks		220,488		189,065	
Debtors		456,031		465,359	
Cash at bank		60,054		123,583	
		<u>736,573</u>		<u>778,007</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>290,487</u>		<u>401,126</u>	
<b>NET CURRENT ASSETS</b>			<u>446,086</u>		<u>376,881</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			876,293		817,504
<b>CREDITORS</b>					
Amounts falling due after more than one year			-		(40,000)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(1,073)</u>		<u>(2,204)</u>
<b>NET ASSETS</b>			<u>875,220</u>		<u>775,300</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		14,245		14,245
Capital redemption reserve			1,582		1,582
Profit and loss account			<u>859,393</u>		<u>759,473</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>875,220</u>		<u>775,300</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**RAY CAT LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**30TH APRIL 2010**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on . 31st December 2010 and were signed on its behalf by:

  
.....  
D. M. Taylor - Director

The notes form part of these abbreviated accounts

## RAY CAT LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2010

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### Preparation of consolidated financial statements

The financial statements contain information about Ray Cat Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

##### Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

##### Turnover

The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the year

58.5% of the company's turnover related to exports (2009 - 48.15%).

##### Depreciation

Depreciation has been provided to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Freehold land	No depreciation
Freehold buildings	2% to 10% per annum of cost
Plant and machinery	12 1/2% to 20% per annum of cost
Fixtures and fittings	20% per annum of cost
Computer equipment	33% per annum of cost

##### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

##### Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

# RAY CAT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30TH APRIL 2010

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st May 2009	594,807
Additions	489
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At 30th April 2010	595,296
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<b>DEPRECIATION</b>	
At 1st May 2009	154,284
Charge for year	10,805
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At 30th April 2010	165,089
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<b>NET BOOK VALUE</b>	
At 30th April 2010	430,207
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At 30th April 2009	440,523
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### 3. FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1st May 2009	7,762
Disposals	(7,762)
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At 30th April 2010	-
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<b>PROVISIONS</b>	
At 1st May 2009	7,662
Eliminated on disposal	(7,662)
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At 30th April 2010	-
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<b>NET BOOK VALUE</b>	
At 30th April 2010	-
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At 30th April 2009	100
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### 4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number:	Class:	Nominal value:	2010 £	2009 £
14,245	Ordinary	£1	14,245	14,245
			<hr/>	<hr/>

**RAY CAT LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30TH APRIL 2010**

**5 TRANSACTIONS WITH DIRECTORS**

**Directors Advances**

During the year the company made advances to directors totalling £67,228. The interest free loans were assessed on the directors as a benefit in kind.

The advance was repaid by the directors in full in December 2010.