

Registration number 1353586

Reckitt & Colman Trustee Services Limited

Directors' Report and Unaudited Financial statements

for the Year Ended 31 December 2012

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Reckitt & Colman Trustee Services Limited

Directors' Report for the Year Ended 31 December 2012

The directors present their report and the unaudited financial statements of the Company for the year ended 31 December 2012

Directors:

The directors of the Company who held office during the year were

S J Edwards

M S Keeley (resigned 28 April 2012)

M Dawar (resigned 31 July 2012)

W R Mordan (appointed 31 July 2012)

H L Andersen (appointed 31 July 2012 and resigned 24 May 2013)

C J Davies (appointed 31 July 2012)

The following director was appointed after the year end

P N Clements (appointed 3 June 2013)

Directors' indemnity

On 28 July 2009 Reckitt Benckiser Group plc executed a deed poll of indemnity for the benefit of each individual who is at any time on or after 28 July 2009 an officer of Reckitt Benckiser Group plc and/or any company within the Reckitt Benckiser group of companies in respect of costs of defending claims against them and third party liabilities

Statement of directors' responsibilities

The directors are responsible for preparing the Report of the directors and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activity

The Company, which is a member of the Reckitt Benckiser group of companies, did not conduct any activities during the financial year ended 31 December 2012. The Company acts as a trustee to certain small legacy pension schemes.

Reckitt & Colman Trustee Services Limited

Directors' Report for the year ended 31 December 2012

Results for the financial year and movement in reserves

The financial statements for the year ended 31 December 2012 show neither a profit nor a loss (2011 - £nil)

Going concern

The Company participates in the group's centralised treasury arrangements and so shares the banking arrangements with its parent and fellow subsidiaries

The directors, having assessed the responses of the directors of the Company's parent Reckitt Benckiser Group plc to their enquiries, have no reason to believe that a material uncertainty exists that may cause significant doubt about the ability of the Reckitt Benckiser Group plc to continue as a going concern or its ability to continue with the current banking arrangements

On the basis of their assessment of the Company's financial position and of the enquiries made of the directors of Reckitt Benckiser Group plc, the Company's directors have a reasonable expectation that the Company will be able to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements

Future developments

No significant change in the business of the Company has taken place during the year or is expected in the immediately foreseeable future

Approved by the Board on 18 September 2013 and signed on its behalf by



E A Richardson
Company Secretary

Reckitt & Colman Trustee Services Limited

(Registration Number: 1353586)
Balance sheet at 31 December 2012

	Notes	2012 £	2011 £
Current assets			
Debtors due within one year		2	2
Net current assets, total assets less current liabilities and net assets		<u>2</u>	<u>2</u>
 Capital and Reserves			
Called up share capital	4	2	2
Profit and loss account		-	-
Total shareholders' funds		<u>2</u>	<u>2</u>

For the year ended 31 December 2012 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Directors' responsibilities

- (i) The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

Approved by the Board on 18 September 2013 and signed on its behalf by



S J Edwards
Director

The notes on pages 4 to 5 form an integral part of these financial statements

Reckitt & Colman Trustee Services Limited

Notes to the Financial Statements for the Year Ended 31 December 2012

1. Accounting Policies

Accounting convention:

These financial statements are prepared on the going concern basis, under the historical cost convention, and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom

2. Profit and loss account/statement of total recognised gains and losses

During the year the Company made neither a profit nor a loss and there were no recognised gains and losses. Accordingly, a profit and loss account and a statement of total recognised gains and losses have not been prepared

3. Reconciliation of movements in shareholder's funds

There were no movements in shareholder's funds during the year

4. Called up share capital

	Number of shares	2012 £	2011 £
Allotted and fully paid:			
Equity capital			
Ordinary shares of £1 each	2	2	2

5. Directors and staff

During the financial year the Company had 6 directors resident in the UK, whilst at the date of signing the Company had 4 directors resident in the UK. None of the directors received any emoluments in respect of their services to the Company (2011 - 3 directors - no emoluments)

The Company had no employees during the year and consequently it did not incur any expenditure in respect of wages and salaries, social security costs or other pension costs

6. Cash flow statement

Reckitt Benckiser Group plc has included a cash flow statement in its 2012 consolidated financial statements. Therefore, as permitted by Financial Reporting Standard No 1 (revised 1996) 'Cash Flow Statements' the directors have not produced a cash flow statement

7. Ultimate parent company and controlling party

The immediate shareholders of the Company are R&C Nominees Limited and Reckitt Benckiser Healthcare (UK) Limited, both incorporated in the United Kingdom

The ultimate parent undertaking is Reckitt Benckiser Group plc, a company registered in England and Wales into whose group financial statements the Company's financial statements have been consolidated. Copies of the group financial statements of Reckitt Benckiser Group plc can be obtained from 103 - 105 Bath Road, Slough, Berkshire SL1 3UH or at <http://www.rb.com>

Reckitt & Colman Trustee Services Limited

Notes to the Financial Statements for the Year Ended 31 December 2012

8. Related party transactions

The Company is a wholly owned subsidiary of the Reckitt Benckiser Group. The Company has taken advantage of the exemption within Financial Reporting Standard No 8 not to disclose related party transactions with other members of the Reckitt Benckiser Group.