

**RED 55 LIMITED**

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2009**

**Company Registration No. SC316505 (Scotland)**

WEDNESDAY



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27/01/2010

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COMPANIES HOUSE



**RED 55 LIMITED**

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# RED 55 LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2009

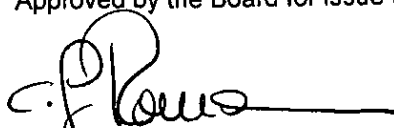
	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Tangible assets	2		1,347		-
<b>Current assets</b>					
Debtors		4,770		-	
Cash at bank and in hand		66,272		1	
		<u>71,042</u>		<u>1</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(20,039)</u>		<u>-</u>	
<b>Net current assets</b>			51,003		1
<b>Total assets less current liabilities</b>			<u>52,350</u>		<u>1</u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			52,349		-
<b>Shareholders' funds</b>			<u>52,350</u>		<u>1</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 16 January 2010

  
CG Romann  
Director

Company Registration No. SC316505

# RED 55 LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25 % Straight line
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#### 1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 April 2008	-
Additions	1,796
	<hr/>
At 31 March 2009	1,796
	<hr/>
<b>Depreciation</b>	
At 1 April 2008	-
Charge for the year	449
	<hr/>
At 31 March 2009	449
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<b>Net book value</b>	
At 31 March 2009	1,347
	<hr/>

# RED 55 LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2009**

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<b>3 Share capital</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 Ordinary of £1 each	100	100
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>		
1 Ordinary of £1 each	1	1
	<u>          </u>	<u>          </u>