

**Abbreviated Accounts for the Year Ended 31 March 2014**

**for**

**Real Time Inventory Management Limited**

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for the Year Ended 31 March 2014**

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**Real Time Inventory Management Limited**

**Company Information  
for the Year Ended 31 March 2014**

**DIRECTORS:**

Mr K A Vidler  
Mrs W P Vidler

**REGISTERED OFFICE:**

Nueadd  
Cemlyn Bay  
Anglesey  
Isle of Anglesey  
LL67 0EA

**REGISTERED NUMBER:**

04175004 (England and Wales)

**ACCOUNTANTS:**

Haines Watts  
Keepers Lane  
The Wergs  
Wolverhampton  
West Midlands  
WV6 8UA

**Abbreviated Balance Sheet**  
**31 March 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>45,286</b>		48,309
<b>CURRENT ASSETS</b>					
Stocks		<b>715</b>		1,498	
Debtors		<b>98,794</b>		106,762	
Cash at bank and in hand		<b>129</b>		289	
		<u><b>99,638</b></u>		<u>108,549</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u><b>76,098</b></u>		<u>61,833</u>	
<b>NET CURRENT ASSETS</b>			<u><b>23,540</b></u>		<u>46,716</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>68,826</b>		95,025
<b>CREDITORS</b>					
Amounts falling due after more than one year			<b>(9,167)</b>		(19,167)
<b>PROVISIONS FOR LIABILITIES</b>			<u><b>(8,048)</b></u>		<u>(8,101)</u>
<b>NET ASSETS</b>			<u><b>51,611</b></u>		<u>67,757</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		<b>100</b>		100
Other reserves			<b>95</b>		95
Profit and loss account			<u><b>51,416</b></u>		<u>67,562</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>51,611</b></u>		<u>67,757</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**31 March 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 July 2014 and were signed on its behalf by:

Mr K A Vidler - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account is the amount receivable for the provision of goods and services falling within the Company's activities, net of Value Added Tax, rebates and trade discounts. Turnover from the provision of goods and services is recognised in the accounting period in which the Company obtains the right to consideration in exchange for its performance and when the amounts to be recognised are fixed or determinable and collectability is reasonably assured.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% reducing balance
Computer equipment	- 5% - 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date. deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2014

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2013	82,166
Additions	831
At 31 March 2014	<u>82,997</u>
<b>DEPRECIATION</b>	
At 1 April 2013	33,857
Charge for year	3,854
At 31 March 2014	<u>37,711</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>45,286</u>
At 31 March 2013	<u>48,309</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>2014</b> £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. CONTROLLING PARTY

The company was under the control of Mr K A Vidler and Mrs W P Vidler, joint shareholders.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.