

**Abbreviated Accounts for the Year Ended 31 March 2011**

**for**

**Real Time Inventory Management Limited**



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**Real Time Inventory Management Limited**

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for the Year Ended 31 March 2011**

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**Real Time Inventory Management Limited**

**Company Information  
for the Year Ended 31 March 2011**

**DIRECTORS:**

Mr K A Vidler  
Mrs W P Vidler

**REGISTERED OFFICE:**

6 Marble Alley  
Studley  
Warwickshire  
B80 7LD

**REGISTERED NUMBER**

04175004

**ACCOUNTANTS:**

HW  
Keepers Lane  
The Wergs  
Wolverhampton  
West Midlands  
WV6 8UA

**Real Time Inventory Management Limited**

**Abbreviated Balance Sheet  
31 March 2011**

	Notes	2011 £	2010 £
<b>FIXED ASSETS</b>			
Tangible assets	2	16,569	17,907
<b>CURRENT ASSETS</b>			
Stocks		1,500	1,500
Debtors		86,698	280,504
Cash at bank and in hand		7,021	97,202
		<u>95,219</u>	<u>379,206</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>52,104</u>	<u>125,588</u>
<b>NET CURRENT ASSETS</b>		<u>43,115</u>	<u>253,618</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>59,684</u>	<u>271,525</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		-	(998)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(1,509)</u>	<u>(1,297)</u>
<b>NET ASSETS</b>		<u>58,175</u>	<u>269,230</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	5	100
Other reserves		95	-
Profit and loss account		<u>58,075</u>	<u>269,130</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>58,175</u>	<u>269,230</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**Real Time Inventory Management Limited**

**Abbreviated Balance Sheet - continued**  
**31 March 2011**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on **23<sup>rd</sup> DECEMBER 2011** and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'K A Vidler', with a stylized flourish at the end.

Mr K A Vidler - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2011**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account is the amount receivable for the provision of goods and services falling within the Company's activities, net of Value Added Tax, rebates and trade discounts. Turnover from the provision of goods and services is recognised in the accounting period in which the Company obtains the right to consideration in exchange for its performance and when the amounts to be recognised are fixed or determinable and collectability is reasonably assured.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 10% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# Real Time Inventory Management Limited

## Notes to the Abbreviated Accounts - continued for the Year Ended 31 March 2011

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2010	53,088
Additions	3,750
Disposals	(16,103)
At 31 March 2011	<u>40,735</u>
<b>DEPRECIATION</b>	
At 1 April 2010	35,181
Charge for year	5,088
Eliminated on disposal	(16,103)
At 31 March 2011	<u>24,166</u>
<b>NET BOOK VALUE</b>	
At 31 March 2011	<u>16,569</u>
At 31 March 2010	<u>17,907</u>

### 3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
5	Ordinary		<u>5</u>	<u>100</u>

On 4 February 2011 the company purchased 95 of its Ordinary £1 shares for a consideration of £2,895 per share

### 4 TRANSACTIONS WITH DIRECTORS

During the year the company lent money to the director on an interest free basis the amount outstanding on the loan was as follows -

	2011 £	2010 £
Mr C G Wright	0	3,616

The maximum outstanding on the loan during the year was nil (2010 - £3,616)