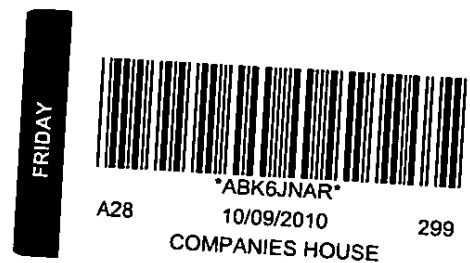


**Real Time Inventory Management Ltd**  
**Abbreviated Accounts**  
**For**  
**31 March 2010**



**HW**  
Chartered Accountants  
Keepers Lane  
The Wergs  
Wolverhampton  
WV6 8UA

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# **Real Time Inventory Management Ltd**

## **Abbreviated Accounts**

**Year Ended 31 March 2010**

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<b>Contents</b>	<b>Pages</b>
Abbreviated Balance Sheet	<b>1 to 2</b>
Notes to the Abbreviated Accounts	<b>3 to 5</b>

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# Real Time Inventory Management Ltd

## Abbreviated Balance Sheet

31 March 2010

	Note	£	2010 £	£	2009 £
<b>Fixed Assets</b>	<b>2</b>				
Tangible assets			17,907		16,539
<b>Current Assets</b>					
Stocks		1,500		1,500	
Debtors		280,504		324,319	
Cash at bank and in hand		97,202		198,637	
		<u>379,206</u>		<u>524,456</u>	
<b>Creditors' Amounts Falling due Within One Year</b>		<u>125,588</u>		<u>228,346</u>	
<b>Net Current Assets</b>			<u>253,618</u>		296,110
<b>Total Assets Less Current Liabilities</b>			<u>271,525</u>		312,649
<b>Creditors: Amounts Falling due after More than One Year</b>			998		13,857
<b>Provisions for Liabilities</b>			<u>1,297</u>		<u>268</u>
			<u>269,230</u>		<u>298,524</u>
<b>Capital and Reserves</b>					
Called-up equity share capital	4		100		100
Profit and loss account			<u>269,130</u>		<u>298,424</u>
<b>Shareholders' Funds</b>			<u>269,230</u>		<u>298,524</u>

The Balance sheet continues on the following page  
The notes on pages 3 to 5 form part of these abbreviated accounts.

# Real Time Inventory Management Ltd

## Abbreviated Balance Sheet *(continued)*

31 March 2010

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The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

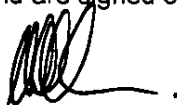
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 19/03/10, and are signed on their behalf by

Mr C G Wright  
Director



Company Registration Number 4175004

The notes on pages 3 to 5 form part of these abbreviated accounts.

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# **Real Time Inventory Management Ltd**

## **Notes to the Abbreviated Accounts**

**Year Ended 31 March 2010**

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### **1. Accounting Policies**

#### **1 Basis of Accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **2 Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

#### **3 Fixed Assets**

All fixed assets are initially recorded at cost

#### **4 Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 10% on cost
Motor Vehicles	- 20% on cost
Computer Equipment	- 20% on cost

#### **5 Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **6 Operating Lease Agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

#### **7 Deferred Taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

# Real Time Inventory Management Ltd

## Notes to the Abbreviated Accounts

Year Ended 31 March 2010

### 1. Accounting Policies *(continued)*

#### 8 Foreign Currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

#### 9 Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. Fixed Assets

	Tangible Assets £
<b>Cost</b>	
At 1 April 2009	122,129
Additions	8,964
Disposals	(78,095)
<b>At 31 March 2010</b>	<b><u>52,998</u></b>
<b>Depreciation</b>	
At 1 April 2009	105,590
Charge for year	7,178
On disposals	(77,677)
<b>At 31 March 2010</b>	<b><u>35,091</u></b>
<b>Net Book Value</b>	
<b>At 31 March 2010</b>	<b><u>17,907</u></b>
At 31 March 2009	<u>16,539</u>

### 3. Transactions With the Directors

During the year the company lent money to the director on an interest free basis the amount outstanding on the loan was as follows -

	2010 £	2009 £
Mr C G Wright	(3,616)	(3,616)

The maximum outstanding on the loan during the year was £3,616

# Real Time Inventory Management Ltd

## Notes to the Abbreviated Accounts

Year Ended 31 March 2010

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### 4. Share Capital

#### Authorised share capital:

	2010	2009
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>