

Arrow Butler Castings Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2013

Opus Accounting Limited
2b The Votec Centre
Hambridge Lane
Newbury
Berkshire
RG14 5TN

Arrow Butler Castings Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Arrow Butler Castings Limited
for the Year Ended 31 March 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Arrow Butler Castings Limited for the year ended 31 March 2013 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Arrow Butler Castings Limited, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of Arrow Butler Castings Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Arrow Butler Castings Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Arrow Butler Castings Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Arrow Butler Castings Limited. You consider that Arrow Butler Castings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Arrow Butler Castings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Opus Accounting Limited
2b The Votec Centre
Hambridge Lane
Newbury
Berkshire
RG14 5TN
23 December 2013

Arrow Butler Castings Limited
(Registration number: 02377673)
Abbreviated Balance Sheet at 31 March 2013

	Note	2013 £	2012 £
Fixed assets			
Intangible fixed assets		917	4,589
Tangible fixed assets		34,682	44,412
		<u>35,599</u>	<u>49,001</u>
Current assets			
Stocks		131,118	128,060
Debtors		368,948	424,847
Cash at bank and in hand		17,486	12,792
		517,552	565,699
Creditors: Amounts falling due within one year		(493,611)	(587,153)
Net current assets/(liabilities)		<u>23,941</u>	<u>(21,454)</u>
Net assets		<u>59,540</u>	<u>27,547</u>
Capital and reserves			
Called up share capital	<u>3</u>	200	200
Profit and loss account		<u>59,340</u>	<u>27,347</u>
Shareholders' funds		<u>59,540</u>	<u>27,547</u>

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 3 December 2013 and signed on its behalf by:

.....
S Butler
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Arrow Butler Castings Limited
(Registration number: 02377673)
Abbreviated Balance Sheet at 31 March 2013
..... continued

.....
G M Robertshaw
Director

The notes on pages 4 to 5 form an integral part of these financial statements.
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Arrow Butler Castings Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2013
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	over 10 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings Leasehold	over 10 years
Plant and machinery	10 / 20% straight line
Fixtures, fittings and equipment	20% straight line
Motor vehicles	20% straight line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Arrow Butler Castings Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2013
..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2012	36,715	106,026	142,741
At 31 March 2013	36,715	106,026	142,741
Depreciation			
At 1 April 2012	32,126	61,614	93,740
Charge for the year	3,672	9,730	13,402
At 31 March 2013	35,798	71,344	107,142
Net book value			
At 31 March 2013	917	34,682	35,599
At 31 March 2012	4,589	44,412	49,001

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary A shares of £1 each	100	100	100	100
Ordinary B shares of £1 each	100	100	100	100
	200	200	200	200

4 Control

The company is controlled by W H Butler and Sons (Founders) Ltd and Arrow Castings Ltd, which are companies controlled by the directors of Arrow Butler Castings Ltd.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.