

Company Registration No. 01716126 (England and Wales)

REDDICAP PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2010

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REDDICAP PROPERTIES LIMITED

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REDDICAP PROPERTIES LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF REDDICAP PROPERTIES LIMITED FOR THE YEAR ENDED 30 NOVEMBER 2010

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 5 have been prepared


In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Reddicap Properties Limited for the year ended 30 November 2010 set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Reddicap Properties Limited, as a body, in accordance with the terms of our engagement letter dated 25 May 2006. Our work has been undertaken solely to prepare for your approval the financial statements of Reddicap Properties Limited and state those matters that we have agreed to state to the Board of Directors of Reddicap Properties Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Reddicap Properties Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Reddicap Properties Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Reddicap Properties Limited. You consider that Reddicap Properties Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Reddicap Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Jackson Calvert
Chartered Accountants
Bennett Corner House
33 Coleshill Street
Sutton Coldfield
West Midlands
B72 1SD

11 May 2011

REDDICAP PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2	1,485,641		1,381,902	
Investments	2	35,750		35,750	
		<u>1,521,391</u>		<u>1,417,652</u>	
Current assets					
Debtors		6,111		5,555	
Cash at bank and in hand		17,809		44,109	
		<u>23,920</u>		<u>49,664</u>	
Creditors amounts falling due within one year		<u>(92,362)</u>		<u>(12,974)</u>	
Net current (liabilities)/assets		<u>(68,442)</u>		<u>36,690</u>	
Total assets less current liabilities		<u>1,452,949</u>		<u>1,454,342</u>	
Capital and reserves					
Called up share capital	3	110		110	
Share premium account		99,980		99,980	
Other reserves		941,530		941,530	
Profit and loss account		411,329		412,722	
Shareholders' funds		<u>1,452,949</u>		<u>1,454,342</u>	

REDDICAP PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2010

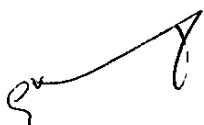
For the financial year ended 30 November 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 11 May 2011

Mr G W Touhig
Director



Company Registration No 01716126

REDDICAP PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% reducing balance
Office furniture and fittings	25% reducing balance
Motor vehicles	25% reducing balance

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

REDDICAP PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2010

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 December 2009	1,401,100	35,750	1,436,850
Additions	104,677	-	104,677
Disposals	(14,461)	-	(14,461)
At 30 November 2010	1,491,316	35,750	1,527,066
Depreciation			
At 1 December 2009	19,198	-	19,198
On disposals	(14,401)	-	(14,401)
Charge for the year	878	-	878
At 30 November 2010	5,675	-	5,675
Net book value			
At 30 November 2010	1,485,641	35,750	1,521,391
At 30 November 2009	1,381,902	35,750	1,417,652

3 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid		
110 Ordinary shares of £1 each	110	110