

Company Registration No 1716126 (England and Wales)

REDDICAP PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2009

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REDDICAP PROPERTIES LIMITED

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REDDICAP PROPERTIES LIMITED

CHARTERED ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF THE REDDICAP PROPERTIES LIMITED

In accordance with the engagement letter dated 25 May 2006, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of Reddicap Properties Limited for the year ended 30 November 2009, set out on pages 2 to 5 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 November 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Jackson Calvert
Chartered Accountants
Bennett Corner House
33 Coleshill Street
Sutton Coldfield
West Midlands
B72 1SD

13 July 2010

REDDICAP PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2	1,381,902		1,382,054	
Investments	2	35,750		35,750	
		<u>1,417,652</u>		<u>1,417,804</u>	
Current assets					
Debtors		5,555		5,903	
Cash at bank and in hand		44,109		55,290	
		<u>49,664</u>		<u>61,193</u>	
Creditors amounts falling due within one year		<u>(12,974)</u>		<u>(11,913)</u>	
Net current assets		<u>36,690</u>		<u>49,280</u>	
Total assets less current liabilities		<u>1,454,342</u>		<u>1,467,084</u>	
Capital and reserves					
Called up share capital	3	110		110	
Share premium account		99,980		99,980	
Other reserves		941,530		941,530	
Profit and loss account		412,722		425,464	
Shareholders' funds		<u>1,454,342</u>		<u>1,467,084</u>	

REDDICAP PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2009

For the financial year ended 30 November 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 13 July 2010



Mr G. Touhig
Director

Company Registration No. 1716126

REDDICAP PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% reducing balance
Office furniture and fittings	25% reducing balance
Motor vehicles	25% reducing balance

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

REDDICAP PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2009

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 December 2008	1,400,617	35,750	1,436,367
Additions	483	-	483
	<u>1,401,100</u>	<u>35,750</u>	<u>1,436,850</u>
At 30 November 2009	1,401,100	35,750	1,436,850
Depreciation			
At 1 December 2008	18,563	-	18,563
Charge for the year	635	-	635
	<u>19,198</u>	<u>-</u>	<u>19,198</u>
At 30 November 2009	19,198	-	19,198
Net book value			
At 30 November 2009	<u>1,381,902</u>	<u>35,750</u>	<u>1,417,652</u>
At 30 November 2008	<u>1,382,054</u>	<u>35,750</u>	<u>1,417,804</u>

3 Share capital

	2009	2008
	£	£
Authorised		
110 Ordinary shares of £1 each	<u>110</u>	<u>110</u>
Allotted, called up and fully paid		
110 Ordinary shares of £1 each	<u>110</u>	<u>110</u>