

ARROWCHANGE LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 JUNE 2014

TUESDAY



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31/03/2015

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COMPANIES HOUSE

ARROWCHANGE LIMITED
REGISTERED NUMBER: 04573578

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2014

	Note	£	30 June 2014 £	31 December 2012 £
FIXED ASSETS				
Tangible assets	2		549,327	632,963
CURRENT ASSETS				
Debtors		326,692		83,796
Cash at bank		75		72
		<u>326,767</u>		<u>83,868</u>
CREDITORS: amounts falling due within one year		<u>(161,415)</u>		<u>(34,411)</u>
NET CURRENT ASSETS			165,352	49,457
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>714,679</u>	<u>682,420</u>
CREDITORS: amounts falling due after more than one year	3		(845,914)	(595,914)
PROVISIONS FOR LIABILITIES				
Deferred tax			<u>(21,864)</u>	<u>(27,534)</u>
NET (LIABILITIES)/ASSETS			<u>(153,099)</u>	<u>58,972</u>
CAPITAL AND RESERVES				
Called up share capital	4		1	1
Profit and loss account			<u>(153,100)</u>	<u>58,971</u>
SHAREHOLDERS' (DEFICIT)/FUNDS			<u>(153,099)</u>	<u>58,972</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2014 and of its loss for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ARROWCHANGE LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 30 JUNE 2014

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 27 March 2015.

R K Newmark
Director

A handwritten signature in dark ink, appearing to be 'R K Newmark', written in a cursive style.

The notes on pages 3 to 4 form part of these financial statements.

ARROWCHANGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 JUNE 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Land and buildings	-	Straight line over the life of the lease
Plant & machinery	-	20% Straight line

1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

ARROWCHANGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 JUNE 2014

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2013	1,142,402
Additions	24,643
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At 30 June 2014	1,167,045
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Depreciation	
At 1 January 2013	509,439
Charge for the period	108,279
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At 30 June 2014	617,718
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Net book value	
At 30 June 2014	549,327
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At 31 December 2012	632,963
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3. **CREDITORS:**
Amounts falling due after more than one year
£250,000 (2012: £nil) of creditors are secured.

4. SHARE CAPITAL

	30 June 2014 £	31 December 2012 £
Allotted, called up and fully paid		
1 Ordinary share of £1	1	1
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