

Registered Number 04206067

REES MACLEAN PROPERTY COMPANY LIMITED

Abbreviated Accounts

31 March 2010

Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	<u>335,623</u>	<u>343,171</u>
Total fixed assets		335,623	343,171
Current assets			
Debtors		11,457	0
Investments		0	5,000
Cash at bank and in hand		45,086	10,731
Total current assets		<u>56,543</u>	<u>15,731</u>
Creditors: amounts falling due within one year		(35,311)	(1,050)
Net current assets		21,232	14,681
Total assets less current liabilities		<u>356,855</u>	<u>357,852</u>
Creditors: amounts falling due after one year	3	(359,976)	(359,976)
Total net Assets (liabilities)		(3,121)	(2,124)
Capital and reserves			
Called up share capital	4	4	4
Profit and loss account		<u>(3,125)</u>	<u>(2,128)</u>
Shareholders funds		<u>(3,121)</u>	<u>(2,124)</u>

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 August 2010

And signed on their behalf by:

S N M Maclean, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31
March 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings 2.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 March 2009	377,990
additions	
disposals	
revaluations	
transfers	
At 31 March 2010	<u>377,990</u>
Depreciation	
At 31 March 2009	34,819
Charge for year	7,548
on disposals	
At 31 March 2010	<u>42,367</u>
Net Book Value	
At 31 March 2009	343,171
At 31 March 2010	<u>335,623</u>

3 Creditors: amounts falling due after more than one year

	2010	2009
	£	£
Bank loans and overdrafts	<u>259,980</u>	<u>259,980</u>
	359,976	359,976
	2010	2009
	£	£
Secured debts	259,980	259,980

4 Share capital

	2010	2009
	£	£
Authorised share capital: 100000 Ordinary of £1.00 each	100,000	100,000
Allotted, called up and fully paid: 4 Ordinary of £1.00 each	4	4

**5 Transactions with
directors**

None.

**6 Related party
disclosures**

None.