

**ARROW VALLEY AUTOMATION LIMITED**

**UNAUDITED ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 APRIL 2010**

**Registered No. 2814061**

WEDNESDAY



A50 \*ACFCHN8P\* 08/09/2010 229  
COMPANIES HOUSE

Young & Co.

**CHARTERED ACCOUNTANTS AND REGISTERED AUDITORS**

Bewell House

Bewell Street

Hereford

HR4 0BA

☎ 01432 263282 ☎ 01432 263326

🌐 [www.youngand.co.uk](http://www.youngand.co.uk) ✉ [info@youngand.co.uk](mailto:info@youngand.co.uk)

**ARROW VALLEY AUTOMATION LIMITED**

**CHARTERED ACCOUNTANT'S REPORT**

**YEAR ENDED 30 APRIL 2010**

**TO THE DIRECTOR ON THE UNAUDITED ABBREVIATED ACCOUNTS**

In accordance with your ongoing instructions, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the abbreviated accounts of the company which comprise the Balance Sheet together with the related notes from the accounting records and information and explanations you have given to us

This report is made to the Director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the abbreviated accounts that we have been engaged to compile, report to the Director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet as at 30 April 2010 your duty to ensure that the company has kept proper accounting records and to prepare abbreviated accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

*Young & Co.*

31 August 2010

**Young & Co.  
Chartered Accountants**

**ARROW VALLEY AUTOMATION LIMITED**

**BALANCE SHEET**

**AT 30 APRIL 2010**

	<u>Note</u>	£	£	<u>2009</u>	£
<b>Fixed assets</b>					
Tangible assets	2		2,672		4,353
<b>Current assets</b>					
Stock and work in progress		14,956		5,398	
Debtors		50,546		89,605	
Cash at bank		94,772		100,715	
		<u>160,274</u>		<u>195,718</u>	
<b>Creditors: Amounts falling due within one year</b>		<u>(104,940)</u>		<u>(135,534)</u>	
<b>Net current assets</b>			55,334		60,184
<b>Total assets less current liabilities</b>			<u>58,006</u>		<u>64,537</u>
<b>Creditors: Amounts falling due after more than one year</b>			-		-
<b>Provisions for liabilities and charges</b>			(1,295)		(3,262)
			<u>£ 56,711</u>		<u>£ 61,275</u>
<b>Capital and reserves</b>					
Called up share capital	3		999		999
Profit and loss account			55,712		60,276
			<u>£ 56,711</u>		<u>£ 61,275</u>


For the year ended 30 April 2010, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 and no members have deposited a notice under section 476 requiring an audit

The director acknowledges his responsibility for ensuring that

- i The company keeps accounting records which comply with section 386 of the Companies Act 2006, and
- ii The accounts give a true and fair view of the state of affairs of the company as at 30 April 2010 and of its profit for the year then ended in accordance with the requirements of section 393 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the director on 31 August 2010

 L Richards Esq - Director

The notes on pages 3 to 5 form part of these accounts

**ARROW VALLEY AUTOMATION LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**AT 30 APRIL 2010**

**1. Principal accounting policies**

**Basis of accounting**

The accounts have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities

**Depreciation**

Depreciation on tangible fixed assets is charged so as to write off their full cost or valuation, less estimated residual values, over their expected useful lives at the following rates

Plant and machinery	-	20% of cost per annum
Fixtures and fittings	-	20% of cost per annum
Computer equipment	-	20% of cost per annum

**Stocks**

Stocks are stated at the lower of cost and net realisable value, as follows

Cost incurred in bringing each product to its present location and condition -

Materials - Purchase cost on a first in first out basis

Work in progress - Cost of direct materials, labour plus a proportion to cover attributable overheads

Net realisable value is based on the estimated selling price less further costs expected to be incurred to completion and disposal

**Deferred taxation**

Deferred taxation is accounted for in accordance with the requirements of FRS19

**Defined contribution scheme**

The company provides a defined contribution pension scheme, the assets of which are held separately from those of the company in an independently administered fund. Contributions to this scheme are charged to the profit and loss account as they become payable

**ARROW VALLEY AUTOMATION LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**AT 30 APRIL 2010**

(continued)

**2. Tangible fixed assets**

	<b><u>Total</u></b>
	<b>£</b>
<b>Cost</b>	
At 1 May 2009	16,860
Additions	-
Disposals	-
At 30 April 2010	<u>16,860</u>
<b>Depreciation</b>	
At 1 May 2009	12,507
Charge for the year	1,681
Disposals	-
At 30 April 2010	<u>14,188</u>
<b>Net book amount</b>	
At 30 April 2010	<u>£ 2,672</u>
At 1 May 2009	<u>£ 4,353</u>

**3. Called up share capital**

	<b><u>2010</u></b>		<b><u>2009</u></b>	
	<b>Number</b>	<b>£</b>	<b>Number</b>	<b>£</b>
<b>Authorised</b>				
Ordinary shares of £1 each	1,000	<u>1,000</u>	1,000	<u>1,000</u>
<b>Allotted called up and fully paid</b>				
Ordinary shares of £1 each	999	<u>999</u>	999	<u>999</u>

**ARROW VALLEY AUTOMATION LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**AT 30 APRIL 2010**

(continued)

**4. Director's transactions**

Mr L Richards Esq, a director and shareholder, was owed a total of £53,084 at the year end Interest is being charged to the company by Mr L Richards Esq at a rate of 15% per annum There are no fixed repayment terms for the loan

The above transactions were in the normal course of business and were conducted on an at arms length basis