

Registered Number: 07327979

England and Wales

Red Horse Media Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 July 2012

Red Horse Media Ltd
Contents Page
For the year ended 31 July 2012

Accountants' Report	1
Balance Sheet	2
Notes to the Abbreviated Financial Statements	3 to 4

Red Horse Media Ltd
Accountants' Report
For the year ended 31 July 2012

Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Red Horse Media Ltd for the year ended 31 July 2012.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Red Horse Media Ltd for the year ended 31 July 2012 as set out on the accompanying pages which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Financial Accountants, we are subject to its ethical and other professional requirements.

This report is made solely to the Board of Directors of Red Horse Media Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Red Horse Media Ltd and state those matters that we have agreed to state to the Board of Directors of Red Horse Media Ltd, as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Red Horse Media Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Red Horse Media Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and Profit of Red Horse Media Ltd. You consider that Red Horse Media Ltd is exempt from the statutory audit requirement for the year. We have not been instructed to carry out a review of the accounts of Red Horse Media Ltd, and for this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not therefore express any opinion on the statutory accounts.

williams lester accountants ltd
3 Cwrt Y Parc
Earlswood Road
Llanishen
Cardiff
CF14 5GH

Red Horse Media Ltd
Abbreviated Balance Sheet
As at 31 July 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	17,623	23,498
Tangible assets	3	2,054	2,629
		19,677	26,127
Current assets			
Stocks		415	415
Debtors		16,761	14,684
Cash at bank and in hand		2,774	3,048
		19,950	18,147
Creditors: amounts falling due within one year		(39,397)	(43,958)
Net current liabilities		(19,447)	(25,811)
Total assets less current liabilities		230	316
Net assets		230	316
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		228	314
Shareholders funds		230	316

For the year ended 31 July 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Alison White Director

Date approved by the board: 10 April 2013

Red Horse Media Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 July 2012

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 5 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	20% Straight line
Computer Equipment	20% Straight line
Fixtures and Fittings	20% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Red Horse Media Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 July 2012

2 Intangible fixed assets

	Intangible fixed assets
Cost or valuation	£
At 01 August 2011	29,373
At 31 July 2012	29,373
Amortisation	
At 01 August 2011	5,875
Charge for year	5,875
At 31 July 2012	11,750
Net Book Values	
At 31 July 2012	17,623
At 31 July 2011	23,498

3 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 August 2011	3,287
Additions	104
At 31 July 2012	3,391
Depreciation	
At 01 August 2011	658
Charge for year	679
At 31 July 2012	1,337
Net book values	
At 31 July 2012	2,054
At 31 July 2011	2,629

4 Share capital

	2012	2011
Allotted called up and fully paid	£	£
100 Ordinary shares of £1.00 each	100	100
1 Ordinary A shares of £1.00 each	1	1
	101	101

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.