

Company Registration No. 564684 (England and Wales)

**REKORD SALES (GREAT BRITAIN) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2008**

WEDNESDAY



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COMPANIES HOUSE

# REKORD SALES (GREAT BRITAIN) LIMITED

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# REKORD SALES (GREAT BRITAIN) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2008

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible assets	2		51,437		54,011
<b>Current assets</b>					
Stocks		12,235		18,415	
Debtors		88,876		133,987	
Cash at bank and in hand		32,260		24,397	
		<u>133,371</u>		<u>176,799</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(141,926)</u>		<u>(203,858)</u>	
<b>Net current liabilities</b>			(8,555)		(27,059)
<b>Total assets less current liabilities</b>			<u>42,882</u>		<u>26,952</u>
<b>Capital and reserves</b>					
Called up share capital	3	5,500		5,500	
Profit and loss account		37,382		21,452	
<b>Shareholders' funds</b>		<u>42,882</u>		<u>26,952</u>	

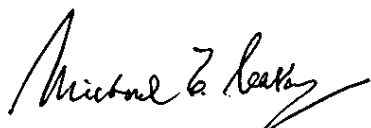
In preparing these abbreviated accounts:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
  - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 27 May 2009

M.E. Caton  
Director



# REKORD SALES (GREAT BRITAIN) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2008

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% cost
Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	33.3% reducing balance

#### 1.5 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

#### 1.7 Going Concern

At the date of approval of these financial statements, the freehold property, from which the company trades from, is for sale. If the property is sold within the next 12 months, then the director's intend to cease trading.

# REKORD SALES (GREAT BRITAIN) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2008

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 January 2008	173,002
Additions	277
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At 31 December 2008	173,279
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<b>Depreciation</b>	
At 1 January 2008	118,991
Charge for the year	2,851
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At 31 December 2008	121,842
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<b>Net book value</b>	
At 31 December 2008	51,437
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At 31 December 2007	54,011
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### 3 Share capital

	2008 £	2007 £
<b>Authorised</b>		
5,500 Ordinary of £1 each	5,500	5,500
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
5,500 Ordinary of £1 each	5,500	5,500
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