

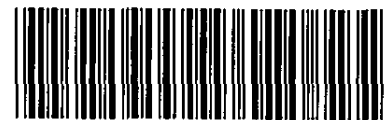
Registration number 564684

Rekord Sales (Great Britain) Limited

Abbreviated accounts

for the year ended 31 December 2007

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Rekord Sales (Great Britain) Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 5

Rekord Sales (Great Britain) Limited

**Abbreviated balance sheet
as at 31 December 2007**

		2007		<i>Restated</i> 2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		54,011		68,284
Current assets					
Stocks		18,415		174,309	
Debtors		133,987		64,175	
Cash at bank and in hand		24,397		3,713	
		<u>176,799</u>		<u>242,197</u>	
Creditors: amounts falling due within one year	4	<u>(203,858)</u>		<u>(237,579)</u>	
Net current (liabilities)/assets			<u>(27,059)</u>		<u>4,618</u>
Total assets less current liabilities			26,952		72,902
Creditors: amounts falling due after more than one year			<u>-</u>		<u>(4,175)</u>
Net assets			<u>26,952</u>		<u>68,727</u>
Capital and reserves					
Called up share capital	5		5,500		5,500
Profit and loss account			21,452		63,227
Shareholders' funds			<u>26,952</u>		<u>68,727</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Rekord Sales (Great Britain) Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 December 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2007 and

(c) that we acknowledge our responsibilities for

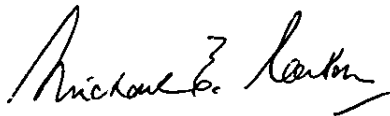
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 24 June 2008 and signed on its behalf by

M. E. Caton
Director



The notes on pages 3 to 5 form an integral part of these financial statements.

Rekord Sales (Great Britain) Limited

Notes to the abbreviated financial statements for the year ended 31 December 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2. Changes in accounting policy

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards

FRSSE 2007

The financial statements have now been prepared in accordance with the Financial Standard for Smaller Entities (effective January 2007) whereas previously they were prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.3. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	2% cost
Plant and machinery	-	15% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	33 3% reducing balance

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.6. Stock

Stock is valued at the lower of cost and net realisable value

1.7. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

Rekord Sales (Great Britain) Limited

Notes to the abbreviated financial statements for the year ended 31 December 2007

continued

1.8. Going concern

As at the date of approval of the financial statements, it is the directors' intention to cease trading within the next 12 months

2. Prior year adjustments

£40,000 received by Rekord Sales (Great Britain) Limited, during the year ended 31st December 2006 was treated as an additional sale. This amount was actually in respect of a customer overpayment.

Summary of the prior year accounting impact

Balance Sheet Creditors- amounts falling due within one year increased by £47,000

Balance Sheet Current assets- Debtors increased by £7,000

Profit and Loss Retained profit brought forward decreased by £40,000

Changes have resulted in profits available for distribution decreasing by £40,000

3. Fixed assets

Cost

At 1 January 2007

Disposals

At 31 December 2007

Depreciation

At 1 January 2007

On disposals

Charge for year

At 31 December 2007

Net book values

At 31 December 2007

At 31 December 2006

Tangible fixed assets £

189,621

(16,619)

173,002

121,337

(5,490)

3,144

118,991

54,011

68,284

Rekord Sales (Great Britain) Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2007**

continued

4.	Creditors: amounts falling due within one year	2007	2006
		£	£
	Creditors include the following		
	Secured creditors	-	(3,854)
		<u> </u>	<u> </u>
5.	Share capital	2007	2006
		£	£
	Authorised		
	5,500 Ordinary shares of £1 each	5,500	5,500
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	5,500 Ordinary shares of £1 each	5,500	5,500
		<u> </u>	<u> </u>
	Equity Shares		
	5,500 Ordinary shares of £1 each	5,500	5,500
		<u> </u>	<u> </u>