
RENOWN PRODUCTIONS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2009



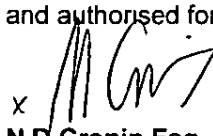
RENOWN PRODUCTIONS LIMITED
REGISTERED NUMBER: 04362439

ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2009

	Note	£	2009 £	£	2008 £
FIXED ASSETS					
Tangible fixed assets	2		2,930		-
CURRENT ASSETS					
Stocks		492,015		503,005	
Debtors		21,643		30,990	
Cash at bank		174,445		129,908	
		<u>688,103</u>		<u>663,903</u>	
CREDITORS: amounts falling due within one year		<u>(29,896)</u>		<u>(40,042)</u>	
NET CURRENT ASSETS			<u>658,207</u>		<u>623,861</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>661,137</u>		<u>623,861</u>
CREDITORS: amounts falling due after more than one year			<u>(150,785)</u>		<u>(136,106)</u>
NET ASSETS			<u><u>510,352</u></u>		<u><u>487,755</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		500,001		500,001
Profit and loss account			10,351		(12,246)
SHAREHOLDERS' FUNDS			<u><u>510,352</u></u>		<u><u>487,755</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2009 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on 31/12/2010

x 
N D Cronin Esq
 Director

x

The notes on pages 2 to 3 form part of these financial statements

RENOWN PRODUCTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2009

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Motor Vehicles	-	25%	Reducing balance
Fixtures & Fittings	-	25%	Reducing balance
Office Equipment	-	25%	Straight line

1.4 STOCKS

Stocks represent the cost of film production and film titles purchased less income received where appropriate and are valued at the lower of cost and the director's estimation of net realisable value

1.5 DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation. A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities are calculated at current rates

1.6 FOREIGN CURRENCIES

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

RENOWN PRODUCTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2009

2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 August 2008	-
Additions	3,455
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At 31 July 2009	3,455
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DEPRECIATION	
At 1 August 2008	-
Charge for the year	525
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At 31 July 2009	525
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NET BOOK VALUE	
At 31 July 2009	2,930
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At 31 July 2008	-
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3. SHARE CAPITAL

	2009 £	2008 £
ALLOTTED, CALLED UP AND FULLY PAID		
500,001 Ordinary shares of £1 each	500,001	500,001
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4. TRANSACTIONS WITH DIRECTOR

During the year the company made and received loans to / from N D Cronin Esq, the net balance outstanding at the year end owed to N D Cronin Esq, included within other creditors, amounted to £710 (2008 £2,214)