

Registered number 06010610

RESCUEAN LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

TWP ACCOUNTING LLP

Chartered Accountants
The Old Rectory
Church Street
Weybridge
Surrey
KT138DE

SATURDAY



A00VBI7S

A07

24/12/2011

#160

COMPANIES HOUSE

RESCUEAN LIMITED
REGISTERED NUMBER 06010610

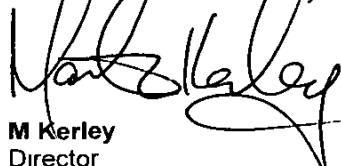
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2011

	Note	£	2011 £	£	2010 £
FIXED ASSETS					
Tangible assets	2		691		1,055
CURRENT ASSETS					
Stocks		55,454		59,255	
Debtors		62		6,956	
Cash at bank and in hand		77		298	
		<u>55,593</u>		<u>66,509</u>	
CREDITORS: amounts falling due within one year	3	(316,937)		(297,156)	
NET CURRENT LIABILITIES			(261,344)		(230,647)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(260,653)</u>		<u>(229,592)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			(261,653)		(230,592)
SHAREHOLDERS' DEFICIT			<u>(260,653)</u>		<u>(229,592)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2011 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on


M Kerley
 Director

The notes on pages 2 to 3 form part of these financial statements

RESCUEAN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Equipment	-	25% straight line
-----------	---	-------------------

1.4 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

1.5 Going concern

At the balance sheet date the company had a shareholders' deficit of £260,653. Included in creditors are £151,014 due to the directors. M Kerley has provided personal guarantees in support of the bank facility. He has confirmed he will continue providing this guarantee and therefore the accounts have been prepared on a going concern basis.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2010	2,257
Additions	267
At 31 March 2011	2,524
Depreciation	
At 1 April 2010	1,202
Charge for the year	631
At 31 March 2011	1,833
Net book value	
At 31 March 2011	691
At 31 March 2010	1,055

RESCUEAN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

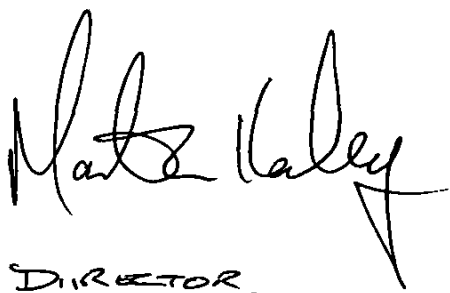
3 CREDITORS

Amounts falling due within one year

Included within creditors falling due within one year is a bank overdraft of £129,389 (2010 - £120,016) which M Kerley, a director, has provided a personal guarantee

4. SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>


DIRECTOR.