

Registration number 5977243

Republic Inns Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2010

Fullertons
Chartered Accountants
Westbourne House
60 Bagley Lane
Farsley
Leeds
LS28 5LY

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Republic Inns Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Republic Inns Limited
for the Year Ended 31 December 2010**

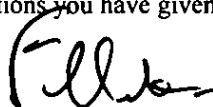
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Republic Inns Limited for the year ended 31 December 2010 set out on pages from the company's accounting records and from information and explanations you have given us

As a practicing member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Republic Inns Limited, as a body, in accordance with the terms of our engagement letter dated 24 October 2006. Our work has been undertaken solely to prepare for your approval the accounts of Republic Inns Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Republic Inns Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Republic Inns Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Republic Inns Limited. You consider that Republic Inns Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Republic Inns Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



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13 September 2011

Republic Inns Limited
(Registration number: 5977243)
Abbreviated Balance Sheet at 31 December 2010

	Note	2010 £	2009 £
Current assets			
Stocks		746,200	746,200
Debtors		<u>2,227</u>	<u>2,567</u>
		748,427	748,767
Creditors Amounts falling due within one year		<u>(265,989)</u>	<u>(443,292)</u>
Total assets less current liabilities		482,438	305,475
Creditors Amounts falling due after more than one year		<u>(616,037)</u>	<u>(428,985)</u>
Net liabilities		<u><u>(133,599)</u></u>	<u><u>(123,510)</u></u>
Capital and reserves			
Called up share capital	2	2	2
Profit and loss account		<u>(133,601)</u>	<u>(123,512)</u>
Shareholders' deficit		<u><u>(133,599)</u></u>	<u><u>(123,510)</u></u>


For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 13 September 2011 and signed on its behalf by



A W Sadler
Director

Republic Inns Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2010

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Stocks, work in progress and long-term contracts

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Revenue from long term contracts is recognised by stage of completion. Stage of completion is measured by reference to costs incurred to date as a percentage of total estimated costs for each contract. Where the contract outcome cannot be measured reliably, revenue is measured only to the extent of the expenses recognised that are recoverable. Full provision is made for losses on all contracts in the year in which they are first foreseen.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Share capital

Allotted, called up and fully paid shares

	2010		2009	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

3 Control

The company is controlled by the directors who own 100% of the called up share capital.