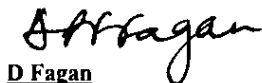


**Directors' Report** The directors present their report and accounts for the year ended 31 December 2009

**Directors.** The directors holding office during the year are set out below No director has any beneficial interest in the shares of the Company

D Fagan, N Harding

On behalf of the Board



**D Fagan**  
Director

Date 30 September 2010

**Registered Office:** The Thomson Reuters Building, South Colonnade, Canary Wharf, E14 5EP

**BALANCE SHEET AS AT 31 DECEMBER 2008**

	<b><u>2009</u></b>	<b><u>2008</u></b>
	<b>£</b>	<b>£</b>
<b><u>Current assets</u></b>		
Amounts owed by group undertakings	1	1
<b><u>Capital and Reserves</u></b>		
<b><u>Called up share capital</u></b>		
Authorised 100 ordinary shares of £1 each		
Issued and fully paid 1 ordinary share of £1	1	1

THURSDAY



For the year ended 31 December 2009 the Company was entitled to exemption under Section 480 (1) of the Companies Act 2006 Members have not required the Company to obtain an audit in accordance with Section 476(2) of the Companies Act 2006 The directors acknowledge their responsibility for

- ensuring the Company keeps accounting records which comply with Section 386, and
- preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company

Approved on behalf of the Board



**D Fagan**  
Director

Date 30 September 2010

**NOTES TO THE ACCOUNTS**

- The accounts have been prepared under the historical cost convention in accordance with applicable UK accounting standards and on a basis consistent with the previous year
- The Company has not traded during the year or the previous year, has incurred no liabilities and, consequently, has made neither profit nor loss None of the directors received any emoluments in respect of their services to the Company
- The Company's immediate parent company is Thomson Reuters Group Limited Within the meaning of the Companies Act 2006 ("CA2006"), Thomson Investments Limited ("TIL") is regarded by the Directors of the Company as being the Company's ultimate parent company and controlling party Until 9 September 2009 the Company was a subsidiary within a dual listed company structure, with two parent companies, Thomson Reuters Corporation ("Thomson Reuters") a Canadian company and Thomson Reuters PLC ("TR PLC") an English Company On 10 September 2009 the dual listed structure was unified whereby TR PLC de-listed its shares and ceased trading on the London Stock Exchange Within the meaning of CA2006, Thomson Reuters is the parent undertaking of the only group of undertakings for which group accounts were drawn up and of which the company was a member for the period ended 31 December 2009 TIL and Thomson Reuters are incorporated under the laws of the Province of Ontario, Canada

Copies of the Thomson Reuters annual reports are available from The Thomson Reuters Building, South Colonnade, Canary Wharf, London E14 5EP