

**RIBHINN DONN LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR**  
**31 MARCH 2013**



**RIBHINN DONN LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2013**

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>3</b>

**RIBHINN DONN LIMITED****ABBREVIATED BALANCE SHEET****31 MARCH 2013**

	Note	2013 £	2012 £
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		64,000	72,000
Tangible assets		156,744	167,565
		<u>220,744</u>	<u>239,565</u>
<b>CURRENT ASSETS</b>			
Debtors		34,070	5,873
Cash at bank and in hand		11,658	-
		<u>45,728</u>	<u>5,873</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>34,686</u>	<u>27,258</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>11,042</u>	<u>(21,385)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>231,786</u>	<u>218,180</u>
<b>CREDITORS: Amounts falling due after more than one year</b>		109,500	154,400
<b>PROVISIONS FOR LIABILITIES</b>		21,600	21,600
		<u>100,686</u>	<u>42,180</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	100	100
Profit and loss account		100,586	42,080
<b>SHAREHOLDERS' FUNDS</b>		<u>100,686</u>	<u>42,180</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The Balance sheet continues on the following page.  
The notes on pages 3 to 4 form part of these abbreviated accounts.

**RIBHINN DONN LIMITED**

**ABBREVIATED BALANCE SHEET** *(continued)*

**31 MARCH 2013**

These abbreviated accounts were approved and signed by the director and authorised for issue on 6 December 2013.

MR W COFFEY

Handwritten signature of Bill Coffey in black ink.

Company Registration Number: NI050872

**RIBHINN DONN LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 MARCH 2013****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared under the historical cost convention having applied the transitional arrangements of FRS 15, and in accordance with applicable accounting standards.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fishing Licence - 10% Straight Line

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Boat & equipment - 25% Straight line

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

**RIBHINN DONN LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 MARCH 2013****1. ACCOUNTING POLICIES** *(continued)*

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. FIXED ASSETS**

	<b>Intangible Assets £</b>	<b>Tangible Assets £</b>	<b>Total £</b>
<b>COST</b>			
At 1 April 2012	<b>80,000</b>	<b>197,597</b>	<b>277,597</b>
Additions	<b>–</b>	<b>560</b>	<b>560</b>
<b>At 31 March 2013</b>	<b><u>80,000</u></b>	<b><u>198,157</u></b>	<b><u>278,157</u></b>
<b>DEPRECIATION</b>			
At 1 April 2012	<b>8,000</b>	<b>30,032</b>	<b>38,032</b>
Charge for year	<b>8,000</b>	<b>11,381</b>	<b>19,381</b>
<b>At 31 March 2013</b>	<b><u>16,000</u></b>	<b><u>41,413</u></b>	<b><u>57,413</u></b>
<b>NET BOOK VALUE</b>			
<b>At 31 March 2013</b>	<b><u>64,000</u></b>	<b><u>156,744</u></b>	<b><u>220,744</u></b>
At 31 March 2012	<b><u>72,000</u></b>	<b><u>167,565</u></b>	<b><u>239,565</u></b>

**3. SHARE CAPITAL****Authorised share capital:**

	<b>2013 £</b>	<b>2012 £</b>
1,000,000 Ordinary shares of £1 each	<b><u>1,000,000</u></b>	<b><u>1,000,000</u></b>

**Allotted, called up and fully paid:**

	<b>2013</b>		<b>2012</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
100 Ordinary shares of £1 each	<b><u>100</u></b>	<b><u>100</u></b>	<b><u>100</u></b>	<b><u>100</u></b>