

Company Registration No. 4413655 (England and Wales)

ARTICHOKE CONSULTANCY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2008



ARTICHOKE CONSULTANCY LIMITED

CONTENTS

	Page
Directors' report	1
Auditors' report	2
Abbreviated profit and loss account	3
Abbreviated balance sheet	4
Notes to the abbreviated accounts	5 - 8

ARTICHOKE CONSULTANCY LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 AUGUST 2008

The directors present their report and financial statements for the year ended 31 August 2008. The company is dormant and has not traded during the year.

Principal activities and review of the business

The principal activity of the company is that of a Holding Company.

Results and dividends

The results for the year are set out on page 3.

Directors

The following directors have held office since 1 September 2007:

C F Hutcheson
N Fletcher

Auditors

In accordance with the company's articles, a resolution proposing that Jeffreys Henry LLP be reappointed as auditors of the company will be put at a General Meeting.

Statement of directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

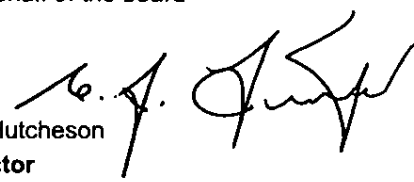
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditors

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

On behalf of the board


C F Hutcheson
Director
30 June 2009

ARTICHOKE CONSULTANCY LIMITED

INDEPENDENT AUDITORS' REPORT TO ARTICHOKE CONSULTANCY LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 3 to 8, together with the financial statements of Artichoke Consultancy Limited for the year ended 31 August 2008 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors' report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

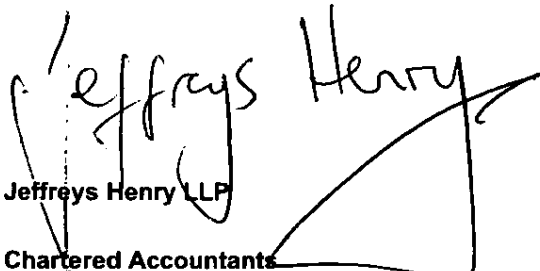
The directors are responsible for preparing the abbreviated accounts in accordance with section 246A of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246A(3) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with that provision and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 246A(3) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with that provision.


Jeffreys Henry LLP
Chartered Accountants
Registered Auditor

30 June 2009

Finsgate
5-7 Cranwood St
London
Great Britain
EC1V 9EE

ARTICHOKE CONSULTANCY LIMITED

ABBREVIATED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2008

	Notes	2008 £	2007 £
Gross loss		-	-
Administrative expenses		(2,000)	7,848
(Loss)/profit on ordinary activities before taxation	2	(2,000)	7,848
Tax on (loss)/profit on ordinary activities	3	-	(1,524)
(Loss)/profit for the year	7	(2,000)	6,324

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

ARTICHOKE CONSULTANCY LIMITED

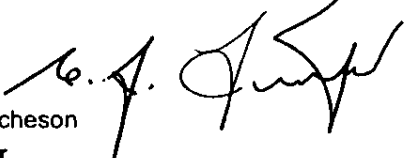
ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Investments	4		200,000		200,000
Current assets					
Creditors: amounts falling due within one year	5	(214,120)		(212,120)	
Net current liabilities			(214,120)		(212,120)
Total assets less current liabilities			(14,120)		(12,120)
Capital and reserves					
Called up share capital	6		300		300
Profit and loss account	7		(14,420)		(12,420)
Shareholders' funds	8		(14,120)		(12,120)

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to medium-sized companies.

Approved by the Board and authorised for issue on 30 June 2009


C F Hutcheson
Director

ARTICHOKE CONSULTANCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention..

The financial statements have been prepared on a going concern basis, the validity of which is dependent upon the continuing financial support of the company's directors and parent undertaking. The directors of the company have confirmed this support will continue, which will enable the company to trade in the foreseeable future.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Operating (loss)/profit	2008	2007
	£	£
Operating (loss)/profit is stated after charging:		
Auditors' remuneration (including expenses and benefits in kind)	2,000	2,000
	<u> </u>	<u> </u>
 3 Taxation	 2008	 2007
	£	£
Domestic current year tax		
U.K. corporation tax	-	1,524
	<u> </u>	<u> </u>
Current tax charge	<u> </u>	<u> </u>
Factors affecting the tax charge for the year		
(Loss)/profit on ordinary activities before taxation	(2,000)	7,848
	<u> </u>	<u> </u>
 (Loss)/profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 19.00% (2007 - 19.00%)	(380)	1,491
	<u> </u>	<u> </u>
Effects of:		
Other tax adjustments	380	33
	<u> </u>	<u> </u>
	380	33
	<u> </u>	<u> </u>
Current tax charge	<u> </u>	<u> </u>
	-	1,524

ARTICHOKE CONSULTANCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2008

4 Fixed asset investments

	Shares in subsidiary undertakings £
Cost	
At 1 September 2007 & at 31 August 2008	200,000
Net book value	
At 31 August 2008	200,000
At 31 August 2007	200,000

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Gordon Ramsay at The Savoy Grill Limited	England & Wales	Ordinary	100.00
Gordon Ramsay (No.3) Limited	England & Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2008 £	Profit/(loss) for the year 2008 £
	Principal activity		
Gordon Ramsay at The Savoy Grill Limited	Operating a restaurant	1,666,891	190,708
Gordon Ramsay (No.3) Limited	Operating a restaurant	1,796,960	339,134

ARTICHOKE CONSULTANCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2008

5	Creditors: amounts falling due within one year	2008 £	2007 £
	Amounts owed to parent and fellow subsidiary undertakings	206,596	206,596
	Corporation tax	1,524	1,524
	Accruals and deferred income	6,000	4,000
		<u>214,120</u>	<u>212,120</u>

In May 2008, the group refinanced its loan facilities with The Royal Bank of Scotland Plc (RBS). Under the terms of these facilities, RBS has provided on a group basis, in conjunction with Gordon Ramsay Holdings International Limited and its subsidiaries, a group overdraft and loan facility totaling £10,500,000 which is secured by debenture over the present and future assets of the company, its parent undertaking, fellow subsidiaries, Gordon Ramsay International Limited and its subsidiaries and personal guarantees from directors.

The company's previous bankers, Kaupthing Singer & Friedlander (KSF), provided banking facilities on a group basis. A group overdraft and loan facility as at 31 August 2008 of £Nil (2007: £6,130,695) was secured by a debenture over the present and future assets of the company, its parent undertaking, fellow subsidiaries. Following the transference of facilities to RBS in May 2008, all outstanding charges in respect of KSF were satisfied in January 2009.

6	Share capital	2008 £	2007 £
	Authorised		
	300 ordinary shares of £1 each	<u>300</u>	<u>300</u>
	Allotted, called up and fully paid		
	300 ordinary shares of £1 each	<u>300</u>	<u>300</u>

7	Statement of movements on profit and loss account	Profit and loss account £
	Balance at 1 September 2007	(12,420)
	Loss for the year	<u>(2,000)</u>
	Balance at 31 August 2008	<u>(14,420)</u>

ARTICHOKE CONSULTANCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2008

8	Reconciliation of movements in shareholders' funds	2008 £	2007 £
	(Loss)/Profit for the financial year	(2,000)	6,324
	Opening shareholders' funds	(12,120)	(18,444)
		<hr/>	<hr/>
	Closing shareholders' funds	(14,120)	(12,120)
		<hr/>	<hr/>

9 Employees

Number of employees

There were no employees during the year apart from the directors.

10 Ultimate parent company

The ultimate parent company is Gordon Ramsay Holdings Limited, and the ultimate controlling party is Gordon James Ramsay who owns a controlling interest in Gordon Ramsay Holdings Limited.

Gordon Ramsay Holdings Limited prepares group financial statements and copies can be obtained from 'Companies House, Crown Way, Cardiff, CF14 3UZ.'

M Wareing is a director and therefore a related party. M Wareing has given personal guarantees totalling £500,000 in respect of the group banking facility.

G J Ramsay is a director of fellow group undertakings and therefore a related party. G J Ramsay has given personal guarantees totalling £1,600,000 in respect of the group banking facility.

C Hutcheson is a director and therefore a related party. C Hutcheson has given personal guarantees totalling £500,000 in respect of the group banking facility.

11 Post balance sheet events

Gordon Ramsay Holdings Limited purchased 100% of Artichoke Consultancy Limited on 5th September 2008.