

Registered Number 04251491

RICHARD GRAY BUILDING SERVICES LIMITED

Abbreviated Accounts

31 July 2011

RICHARD GRAY BUILDING SERVICES LIMITED
Registered Number 04251491
Balance Sheet as at 31 July 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	58,799	53,768
Total fixed assets		58,799	53,768
Current assets			
Stocks		750	750
Debtors		16,410	11,573
Cash at bank and in hand			822
Total current assets		17,160	13,145
Creditors: amounts falling due within one year		(48,807)	(51,257)
Net current assets		(31,647)	(38,112)
Total assets less current liabilities		27,152	15,656
Creditors: amounts falling due after one year		(13,965)	(6,270)
Provisions for liabilities and charges		(6,978)	(6,081)
Total net Assets (liabilities)		6,209	3,305
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		6,208	3,304
Shareholders funds		6,209	3,305

- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 March 2012

And signed on their behalf by:

Richard Gray, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July
2011

1 Accounting policies

Accounting convention The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Leasing and hire purchase commitments Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period. Stock Stock is valued at the lower of cost and net realisable value. Deferred taxation Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold; Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable; Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Fixtures and Fittings	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 July 2010	111,100

At 31 July 2010	144,466
additions	18,064
disposals	
revaluations	
transfers	
At 31 July 2011	<u>162,530</u>
Depreciation	
At 31 July 2010	90,698
Charge for year	13,033
on disposals	
At 31 July 2011	<u>103,731</u>
Net Book Value	
At 31 July 2010	53,768
At 31 July 2011	<u>58,799</u>

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Share capital

	2011	2010
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
1 Ordinary of £1.00 each	1	1

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Transactions with directors

Personal guarantees have been given by the director in favour of Barclays Bank Plc on all bank borrowings.