

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 December 2009
for
Richard Meadley Associates Limited

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for the Year Ended 31 December 2009

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Richard Meadley Associates Limited

Company Information

for the Year Ended 31 December 2009

DIRECTORS:

R D Meadley
Mrs B W Meadley

SECRETARY:

R D Meadley

REGISTERED OFFICE:

3 Lonsdale Gardens
Tunbridge Wells
Kent
TN1 1NX

REGISTERED NUMBER:

02670276

ACCOUNTANT:

Tim Drake
Chartered Accountant
Garden Cottage
Ockham Lane
Cobham
Surrey
KT11 1LP

Richard Meadley Associates Limited (Registered number 02670276)

Report of the Directors
for the Year Ended 31 December 2009

The directors present their report with the financial statements of the company for the year ended 31 December 2009

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of architects

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2009 to the date of this report

R D Meadley
Mrs B W Meadley

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



R D Meadley - Secretary

18 October 2010

Richard Meadley Associates Limited (Registered number 02670276)

Profit and Loss Account
for the Year Ended 31 December 2009

	Notes	31 12 09 £	31 12 08 £
TURNOVER		52,200	95,223
Cost of sales		-	2,625
GROSS PROFIT		52,200	92,598
Administrative expenses		62,258	64,702
		(10,058)	27,896
Other operating income		75	100
OPERATING (LOSS)/PROFIT	2	(9,983)	27,996
Interest payable and similar charges		224	1,980
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(10,207)	26,016
Tax on (loss)/profit on ordinary activities	3	-	-
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		(10,207)	26,016

The notes form part of these financial statements

Balance Sheet

31 December 2009

	Notes	31 12 09 £	£	31 12 08 £	£
FIXED ASSETS					
Tangible assets	4		891		2,152
CURRENT ASSETS					
Debtors	5	21,524		20,894	
CREDITORS					
Amounts falling due within one year	6	<u>19,860</u>		<u>22,444</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>1,664</u>		<u>(1,550)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,555		602
CREDITORS					
Amounts falling due after more than one year	7		<u>49,059</u>		<u>36,899</u>
NET LIABILITIES			<u>(46,504)</u>		<u>(36,297)</u>
CAPITAL AND RESERVES					
Called up share capital	8		1,000		1,000
Profit and loss account	9		<u>(47,504)</u>		<u>(37,297)</u>
SHAREHOLDERS' FUNDS			<u>(46,504)</u>		<u>(36,297)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 18 October 2010 and were signed on its behalf by



R D Meadley - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2009

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on the going concern basis. The company's ability to continue to trade is dependent upon the continued financial support of its directors and shareholders.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 OPERATING (LOSS)/PROFIT

The operating loss (2008 - operating profit) is stated after charging

	31 12 09	31 12 08
	£	£
Depreciation - owned assets	1,260	1,260
	<u> </u>	<u> </u>
Directors' remuneration and other benefits etc	5,000	5,200
	<u> </u>	<u> </u>

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2009 nor for the year ended 31 December 2008.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2009

4 **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 January 2009	
and 31 December 2009	9,239
DEPRECIATION	
At 1 January 2009	7,088
Charge for year	1,260
At 31 December 2009	8,348
NET BOOK VALUE	
At 31 December 2009	891
At 31 December 2008	2,151

5 **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 12 09 £	31 12 08 £
Trade debtors	18,975	16,579
Other debtors	2,549	4,315
	<u>21,524</u>	<u>20,894</u>

6 **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 12 09 £	31 12 08 £
Bank loans and overdrafts	9,817	12,048
Taxation and social security	4,685	4,392
Other creditors	5,358	6,004
	<u>19,860</u>	<u>22,444</u>

7 **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31 12 09 £	31 12 08 £
Other creditors	<u>49,059</u>	<u>36,899</u>
Amounts falling due in more than five years		
Repayable otherwise than by instalments		
Loan from director due > 5yr	<u>49,059</u>	<u>36,899</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2009

8 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31 12 09 £	31 12 08 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

9 RESERVES

	Profit and loss account £
At 1 January 2009	(37,297)
Deficit for the year	<u>(10,207)</u>
At 31 December 2009	<u>(47,504)</u>

10 TRANSACTIONS WITH DIRECTORS

The company has benefitted from a loan advanced by Mr R D Meadley, a director. The loan is on interest free terms and is repayable on notice of five years and one day. No such notice has been given at the date of this report.

The balance of the loan at 31st December 2009 was £49,059 (2008 £36,899) included in other creditors.