

Report of the Directors and  
Unaudited Financial Statements for the Year Ended 31 December 2008  
for  
Richard Meadley Associates Limited

WEDNESDAY



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28/10/2009  
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for the Year Ended 31 December 2008

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Richard Meadley Associates Limited

Company Information  
for the Year Ended 31 December 2008

**DIRECTORS:** R D Meadley  
Mrs B W Meadley

**SECRETARY:** R D Meadley

**REGISTERED OFFICE:** 3 Lonsdale Gardens  
Tunbridge Wells  
Kent  
TN1 1NX

**REGISTERED NUMBER:** 02670276

**ACCOUNTANT:** Tim Drake  
Chartered Accountant  
Garden Cottage  
Ockham Lane  
Cobham  
Surrey  
KT11 1LP

Richard Meadley Associates Limited (Registered number. 02670276)

Report of the Directors  
for the Year Ended 31 December 2008

The directors present their report with the financial statements of the company for the year ended 31 December 2008.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of architects.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2008 to the date of this report.

R D Meadley  
Mrs B W Meadley

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



R D Meadley - Secretary

23 October 2009

Richard Meadley Associates Limited (Registered number: 02670276)

Profit and Loss Account  
for the Year Ended 31 December 2008

	Notes	31.12.08 £	31.12.07 £
<b>TURNOVER</b>		95,223	99,822
Cost of sales		<u>2,625</u>	<u>732</u>
<b>GROSS PROFIT</b>		92,598	99,090
Administrative expenses		<u>64,702</u>	<u>74,491</u>
		27,896	24,599
Other operating income		<u>100</u>	<u>400</u>
<b>OPERATING PROFIT</b>	2	27,996	24,999
Interest payable and similar charges		<u>1,980</u>	<u>1,411</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		26,016	23,588
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u>26,016</u>	<u>23,588</u>

The notes form part of these financial statements

Richard Meadley Associates Limited (Registered number: 02670276)

Balance Sheet

31 December 2008

	Notes	31.12.08 £	£	31.12.07 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,152		3,412
<b>CURRENT ASSETS</b>					
Stocks		-		2,625	
Debtors	5	20,894		23,905	
		20,894		26,530	
<b>CREDITORS</b>					
Amounts falling due within one year	6	22,444		28,109	
<b>NET CURRENT LIABILITIES</b>			(1,550)		(1,579)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			602		1,833
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		36,899		64,146
<b>NET LIABILITIES</b>			(36,297)		(62,313)
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		1,000		1,000
Profit and loss account	9		(37,297)		(63,313)
<b>SHAREHOLDERS' FUNDS</b>			(36,297)		(62,313)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

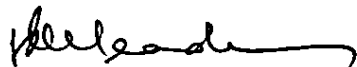
The notes form part of these financial statements

Richard Meadley Associates Limited (Registered number: 02670276)

Balance Sheet - continued  
31 December 2008

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Directors on 23 October 2009 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'R D Meadley', with a long horizontal flourish extending to the right.

R D Meadley - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 December 2008

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The accounts have been prepared on the going concern basis. The company's ability to continue to trade is dependent upon the continued financial support of its directors and shareholders

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. OPERATING PROFIT**

The operating profit is stated after charging:

	31.12.08	31.12.07
	£	£
Depreciation - owned assets	<u>1,260</u>	<u>1,260</u>
Directors' emoluments and other benefits etc	<u>5,200</u>	<u>-</u>

**3. TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2008 nor for the year ended 31 December 2007.



Notes to the Financial Statements - continued  
for the Year Ended 31 December 2008

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2008	
and 31 December 2008	9,239
<b>DEPRECIATION</b>	
At 1 January 2008	5,827
Charge for year	1,260
At 31 December 2008	7,087
<b>NET BOOK VALUE</b>	
At 31 December 2008	2,152
At 31 December 2007	3,412

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.08	31.12.07
	£	£
Trade debtors	16,579	21,150
Other debtors	4,315	2,755
	<u>20,894</u>	<u>23,905</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.08	31.12.07
	£	£
Bank loans and overdrafts	12,048	17,106
Taxation and social security	4,392	6,327
Other creditors	6,004	4,676
	<u>22,444</u>	<u>28,109</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.08	31.12.07
	£	£
Bank loans	-	4,637
Other creditors	36,899	59,509
	<u>36,899</u>	<u>64,146</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Loan from director due > 5yr	6,899	59,509
Loan from third party due > 5yr	30,000	-
	<u>36,899</u>	<u>59,509</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2008

**8. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.12.08	31.12.07
			£	£
20,000	Ordinary	£1	<u>20,000</u>	<u>20,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.08	31.12.07
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

**9. RESERVES**

	Profit and loss account
	£
At 1 January 2008	(63,313)
Profit for the year	<u>26,016</u>
At 31 December 2008	<u>(37,297)</u>

**10. TRANSACTIONS WITH DIRECTORS**

The company has benefitted from a loan advanced by Mr R D Meadley, a director. The loan is on interest free terms and is repayable on notice of five years and one day. No such notice has been given at the date of this report.

The balance of the loan at 31st December 2008 was £6,899 (2007 £59,509) included in other creditors.