

Abbreviated Unaudited Accounts
for the Period 1 June 2014 to 31 December 2014
for
Richard Booth Wealth Management Limited

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for the Period 1 June 2014 to 31 December 2014

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DIRECTORS:

R C Booth
Mrs L Booth

REGISTERED OFFICE:

Woodend
The Crescent
Scarborough
North Yorkshire
YO11 2PW

REGISTERED NUMBER:

08071380 (England and Wales)

ACCOUNTANTS:

Assured Accountancy
Newbegin Centre
140 Newbegin
Hornsea
East Riding
HU18 1PB

Abbreviated Balance Sheet
31 December 2014

	Notes	31.12.14 £	£	31.5.14 £	£
FIXED ASSETS					
Intangible assets	2		672,631		86,133
Tangible assets	3		<u>1,142</u>		<u>1,393</u>
			673,773		87,526
CURRENT ASSETS					
Debtors		32,529		7,408	
Cash at bank		<u>782</u>		<u>7,967</u>	
		33,311		15,375	
CREDITORS					
Amounts falling due within one year	4	<u>91,331</u>		<u>24,327</u>	
NET CURRENT LIABILITIES			(58,020)		(8,952)
TOTAL ASSETS LESS CURRENT LIABILITIES			615,753		78,574
CREDITORS					
Amounts falling due after more than one year	4		<u>614,777</u>		<u>77,957</u>
NET ASSETS			<u>976</u>		<u>617</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			<u>974</u>		<u>615</u>
SHAREHOLDERS' FUNDS			<u>976</u>		<u>617</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 April 2015 and were signed on its behalf by:

R C Booth - Director

Notes to the Abbreviated Accounts
for the Period 1 June 2014 to 31 December 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2014	103,600
Additions	601,874
At 31 December 2014	<u>705,474</u>
AMORTISATION	
At 1 June 2014	17,467
Amortisation for period	15,376
At 31 December 2014	<u>32,843</u>
NET BOOK VALUE	
At 31 December 2014	<u>672,631</u>
At 31 May 2014	<u>86,133</u>

Notes to the Abbreviated Accounts - continued
for the Period 1 June 2014 to 31 December 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2014	
and 31 December 2014	<u>2,140</u>
DEPRECIATION	
At 1 June 2014	747
Charge for period	<u>251</u>
At 31 December 2014	<u>998</u>
NET BOOK VALUE	
At 31 December 2014	<u>1,142</u>
At 31 May 2014	<u>1,393</u>

4. **CREDITORS**

Creditors include an amount of £ 691,779 (31.5.14 - £ 94,917) for which security has been given.

They also include the following debts falling due in more than five years:

	31.12.14 £	31.5.14 £
Repayable by instalments	<u>275,827</u>	<u>41,197</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14 £	31.5.14 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.