Registered number: 03724921

RIDGEMOUNT PROPERTIES LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2014

TUESDAY



A30

24/06/2014 COMPANIES HOUSE

#107

RIDGEMOUNT PROPERTIES LIMITED REGISTERED NUMBER: 03724921

ABBREVIATED BALANCE SHEET AS AT 28 FEBRUARY 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS	11010	_	-	~	~
Tangible assets	2		87		174
CURRENT ASSETS					
Stocks		-		181,514	
Debtors		30,372		-	
Cash at bank		282,301		3,866	
		312,673		185,380	
CREDITORS: amounts falling due within one year		(286,884)		(220,642)	
NET CURRENT ASSETS/(LIABILITIES)			25,789		(35,262)
NET ASSETS/(LIABILITIES)			25,876	•	(35,088)
CAPITAL AND RESERVES		=		=	
Called up share capital	3		2		2
Profit and loss account		_	25,874	_	(35,090)
SHAREHOLDERS' FUNDS/(DEFICIT)			25,876	- -	(35,088)
		_		-	

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 28 February 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 18 June 2014.

F G Gillespie

Director

The notes on pages 2 to 3 form part of these financial statements.

RIDGEMOUNT PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings

25% straight line

1.4 JOINT ARRANGEMENTS THAT ARE NOT ENTITIES (JANE)

A JANE is a contractual agreement with other participants to engage in joint activities where no separate entity is created. Such arrangements are accounted for in the financial statements by including only the company's share of assets and liabilities, in accordance with the terms of arrangement.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 March 2013 and 28 February 2014	8,309
Depreciation	
At 1 March 2013	8,135
Charge for the year	87
At 28 February 2014	8,222
Net book value	
At 28 February 2014	87
At 28 February 2013	174

RIDGEMOUNT PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2014

3.

SHARE CAPITAL		
	2014	2013
	3	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
,	. ———	

CONTROL 4.

The ultimate controlling party is the director, F G Gillespie.