
RIDGEMOUNT PROPERTIES LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2011

TUESDAY



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22/11/2011

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COMPANIES HOUSE

RIDGEMOUNT PROPERTIES LIMITED
REGISTERED NUMBER 3724921

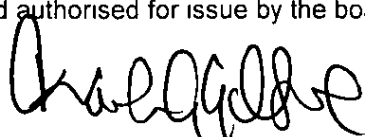
ABBREVIATED BALANCE SHEET
AS AT 28 FEBRUARY 2011

	Note	£	2011 £	£	2010 £
FIXED ASSETS					
Tangible assets	2		391		587
CURRENT ASSETS					
Debtors		9,002		2	
Cash at bank		-		57	
		<u>9,002</u>		<u>59</u>	
CREDITORS amounts falling due within one year	3	<u>(85,975)</u>		<u>(80,180)</u>	
NET CURRENT LIABILITIES			<u>(76,973)</u>		<u>(80,121)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(76,582)</u>		<u>(79,534)</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>(76,584)</u>		<u>(79,536)</u>
SHAREHOLDERS' DEFICIT			<u>(76,582)</u>		<u>(79,534)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 28 February 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 31/10/11



F G Gillespie
Director

The notes on pages 2 to 3 form part of these financial statements

RIDGEMOUNT PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2011

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures & fittings	- 25% straight line
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2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 March 2010 and 28 February 2011	7,960
Depreciation	
At 1 March 2010	7,373
Charge for the year	196
At 28 February 2011	7,569
Net book value	
At 28 February 2011	391
At 28 February 2010	587

3 CREDITORS

Amounts falling due within one year

Included within other creditors is £65,441 owed to the director F G Gillespie (2010 £60,205)

The bank overdraft facility is secured by a £20,000 personal guarantee provided by the director, F G Gillespie

RIDGEMOUNT PROPERTIES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2011**

4 SHARE CAPITAL

	2011	2010
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
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5 CONTROL

The ultimate controlling party is the director, F G Gillespie