

COMPANY REGISTRATION NUMBER 06412608

**RIGBY HOLDINGS LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 MARCH 2013**

**ABRAMS ASHTON**  
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WA10 1SX

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**RIGBY HOLDINGS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2013**

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# **RIGBY HOLDINGS LIMITED**

## **REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF RIGBY HOLDINGS LIMITED**

**YEAR ENDED 31 MARCH 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Rigby Holdings Limited for the year ended 31 March 2013 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations)

This report is made solely to the Board of Directors of Rigby Holdings Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Rigby Holdings Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rigby Holdings Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Rigby Holdings Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of Rigby Holdings Limited. You consider that Rigby Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Rigby Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

*Abrams Ashton*

ABRAMS ASHTON  
Chartered Accountants

77 Corporation Street  
St Helens  
Merseyside  
WA10 1SX

6/11/13

**RIGBY HOLDINGS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2013**

	Note	2013 £	2012 £
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		525,000	560,000
Investments		<u>1,000</u>	<u>1,000</u>
		526,000	561,000
<b>CURRENT ASSETS</b>			
Debtors		46,131	21,101
Cash at bank and in hand		<u>384</u>	<u>446</u>
		46,515	21,547
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<u>(242,494)</u>	<u>(292,212)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(195,979)</u>	<u>(270,665)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		330,021	290,335
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>4</b>	<u>(309,350)</u>	<u>(288,931)</u>
		<u>20,671</u>	<u>1,404</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>6</b>	1,000	1,000
Profit and loss account		<u>19,671</u>	<u>404</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>20,671</u>	<u>1,404</u>

The Balance sheet continues on the following page  
The notes on pages 4 to 6 form part of these abbreviated accounts

**RIGBY HOLDINGS LIMITED**  
**ABBREVIATED BALANCE SHEET** *(continued)*

**31 MARCH 2013**

For the year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

**Directors' responsibilities**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on 29/10/13, and are signed on their behalf by



MR S A RIGBY



MR A J RIGBY

Company Registration Number 06412608

The notes on pages 4 to 6 form part of these abbreviated accounts

**RIGBY HOLDINGS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2013**

**1. ACCOUNTING POLICIES**

**1.1 Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2 Consolidation**

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts

**1.3 Goodwill**

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable

**1.4 Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - straight line over 20 years

**2. FIXED ASSETS**

	<b>Intangible Assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>COST</b>			
<b>At 1 April 2012 and 31 March 2013</b>	<b><u>700,000</u></b>	<b><u>1,000</u></b>	<b><u>701,000</u></b>
<b>DEPRECIATION</b>			
At 1 April 2012	140,000	–	140,000
Charge for year	<u>35,000</u>	<u>–</u>	<u>35,000</u>
<b>At 31 March 2013</b>	<b><u>175,000</u></b>	<b><u>–</u></b>	<b><u>175,000</u></b>
<b>NET BOOK VALUE</b>			
<b>At 31 March 2013</b>	<b><u>525,000</u></b>	<b><u>1,000</u></b>	<b><u>526,000</u></b>
At 31 March 2012	<u>560,000</u>	<u>1,000</u>	<u>561,000</u>

**RIGBY HOLDINGS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2013**

**2. FIXED ASSETS** *(continued)*

The company owns 95% (2012 95%) and controls 100% (2012 100%) of the issued ordinary share capital of Ralph A Rigby Insurance Services Limited, a company registered in England 100% control of Ralph A Rigby Insurance Services Limited is achieved by virtue of the directors' shareholdings in the company The principal activity of the company was that of insurance brokers

	2013 £	2012 £
<b>Ralph A Rigby Insurance Services Limited</b>		
Aggregate capital and reserves	<u>268,887</u>	<u>300,997</u>
Profit for the year	<u>112,890</u>	<u>84,629</u>

Under the provision of section 398 of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity

**3. CREDITORS: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2013 £	2012 £
Bank loans and overdrafts	<u>29,130</u>	<u>27,030</u>

**4. CREDITORS: Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2013 £	2012 £
Bank loans and overdrafts	<u>200,665</u>	<u>230,717</u>

Included within creditors falling due after more than one year is an amount of £101,378 (2012 - £128,563) in respect of liabilities which fall due for payment after more than five years from the balance sheet date

**5. TRANSACTIONS WITH THE DIRECTORS**

Included in debtors are amounts due from the directors to the company as follows

	2013 £	2012 £
Balance b/fwd	21,101	7,726
Advances	30,661	37,203
Repayments	<u>15,682</u>	<u>23,828</u>
Balance c/fwd	<u>36,080</u>	<u>21,101</u>

**RIGBY HOLDINGS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2013**

**6. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>