Registered Number 07000279

RIGHT TRACK RECORDS LIMITED

Abbreviated Accounts

31 August 2013

RIGHT TRACK RECORDS LIMITED **Registered Number 07000279**

Abbreviated Balance Sheet as at 31 August 2013

	Notes	*2013*	*2012*
		£	*£*
Fixed assets			
Tangible assets	2	1,210	1,614
		1,210	1,614
Current assets			
Debtors		2,100	13,226
Cash at bank and in hand		45,116	292
		47,216	13,518
Creditors: amounts falling due within one year		(47,222)	(13,666)
Net current assets (liabilities)		(6)	(148)
Total assets less current liabilities		1,204	1,466
Total net assets (liabilities)		1,204	1,466
Capital and reserves			
Called up share capital		1	1
Profit and loss account		1,203	1,465
Shareholders' funds		1,204	1,466

- For the year ending 31 August 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 May 2014

And signed on their behalf by:
Colin Peter, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2013

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment - 25% Reducing Balance

2 Tangible fixed assets

	£
Cost	
At 1 September 2012	3,534
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2013	3,534
Depreciation	
At 1 September 2012	1,920
Charge for the year	404
On disposals	-
At 31 August 2013	2,324
Net book values	
At 31 August 2013	1,210
At 31 August 2012	1,614