

Abbreviated Unaudited Accounts for the Year Ended 30 June 2012

for

Richmond Properties (UK) Limited

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for the Year Ended 30 June 2012

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Richmond Properties (UK) Limited

Company Information  
for the Year Ended 30 June 2012

**DIRECTOR:**

W.P. Low

**SECRETARY:**

Finnies Ltd

**REGISTERED OFFICE:**

Field Head  
Drifffield Road  
Molescroft  
Beverley  
East Yorkshire  
HU17 7LU

**REGISTERED NUMBER:**

04333904 (England and Wales)

**ACCOUNTANTS:**

Finnies Accountants Limited  
Chartered Certified Accountants  
4-6 Swabys Yard  
Walkergate  
Beverley  
East Yorkshire  
HU17 9BZ

Abbreviated Balance Sheet

30 June 2012

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	2	187,591	186,280
Investment property	3	2,210,000	2,210,000
		<u>2,397,591</u>	<u>2,396,280</u>
<b>CURRENT ASSETS</b>			
Stocks		219,409	8,746
Debtors		320,272	145,834
Partnership Net Current Assets		39,839	24,052
Cash at bank and in hand		20,870	95,980
		<u>600,390</u>	<u>274,612</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	(1,114,995)	(1,002,552)
<b>NET CURRENT LIABILITIES</b>		<u>(514,605)</u>	<u>(727,940)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,882,986</u>	<u>1,668,340</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	548,457	548,457
Revaluation reserve		668,691	668,691
Profit and loss account		665,838	451,192
<b>SHAREHOLDERS' FUNDS</b>		<u>1,882,986</u>	<u>1,668,340</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Richmond Properties (UK) Limited (Registered number: 04333904)

Abbreviated Balance Sheet - continued

30 June 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 December 2012 and were signed by:

W.P. Low - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 30 June 2012

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and are in accordance with applicable accounting standards.

**Turnover**

Turnover represents rents receivable, livery and income from property advisement and development, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Furnishings	- 20% pa on cost
Office furniture and equipment	- 33% pa on cost and 20% pa on cost
Motor vehicles	- 25% pa on cost

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 June 2012

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2011	282,833
Additions	35,499
Disposals	(18,889)
At 30 June 2012	<u>299,443</u>
<b>DEPRECIATION</b>	
At 1 July 2011	96,553
Charge for year	34,188
Eliminated on disposal	(18,889)
At 30 June 2012	<u>111,852</u>
<b>NET BOOK VALUE</b>	
At 30 June 2012	<u>187,591</u>
At 30 June 2011	<u>186,280</u>

3. **INVESTMENT PROPERTY**

	Total £
<b>COST OR VALUATION</b>	
At 1 July 2011	
and 30 June 2012	<u>2,210,000</u>
<b>NET BOOK VALUE</b>	
At 30 June 2012	<u>2,210,000</u>
At 30 June 2011	<u>2,210,000</u>

4. **CREDITORS**

Creditors include an amount of £ 675,693 (2011 - £ 557,408 ) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2012 £	2011 £
Number:	Class:			
548,457	Ordinary	£1	<u>548,457</u>	<u>548,457</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.