

Registered Number 04333904

Richmond Properties (UK) Limited

Abbreviated Accounts

31 December 2008

Richmond Properties (UK) Limited

Registered Number 04333904

Company Information

Registered Office:

Field Head
Drifffield Road
Molescroft
Beverley
East Yorkshire
HU17 7LU

Reporting Accountants:

Finnies Accountants Limited
Chartered Certified Accountants
4-6 Swaby's Yard
Walkergate
Beverley
East Yorkshire
HU17 9BZ

Richmond Properties (UK) Limited
Registered Number 04333904
Balance Sheet as at 31 December 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	2	1,695,806		1,379,375	
		<u>1,695,806</u>		<u>1,379,375</u>	
Current assets					
Stocks		272,404		300,731	
Debtors		171,569		23,239	
Cash at bank and in hand		30,083		60,820	
Total current assets		<u>474,056</u>		<u>384,790</u>	
Creditors: amounts falling due within one year		(1,781,409)		(1,396,939)	
Net current assets (liabilities)			(1,307,353)		(1,012,149)
Total assets less current liabilities			<u>388,453</u>		<u>367,226</u>
Total net assets (liabilities)			<u>388,453</u>		<u>367,226</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			388,353		367,126
Shareholders funds			<u>388,453</u>		<u>367,226</u>

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- a. For the year ending 31 December 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
 - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 22 October 2009

And signed on their behalf by:
W.P. Low, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 December
2008

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	33% pa on cost
Fixtures and fittings	20% pa on cost
Motor vehicles	25% pa on written down value

2 Tangible fixed assets

	Total £
Cost	
At 31 December 2007	1,394,213
additions	324,252
At 31 December 2008	1,718,465
Depreciation	
At 31 December 2007	14,838
Charge for year	7,821
At 31 December 2008	22,659
Net Book Value	
At 31 December 2007	1,379,375
At 31 December 2008	1,695,806

3 Share capital

	2008 £	2007 £
Authorised share capital:		
1000 Ordinary shares of £1 each	1,000	1,000

Allotted, called up and fully paid:

100 Ordinary shares of £1 each

100

100

4 Transactions with directors

W.P. Low had a loan during the year. The maximum outstanding was £160,876. The balance at 31 December 2008 was £160,876 (1 January 2008 - £6,544).