

Company number 4020477

RIGO'S TRANSPORT LIMITED

ANNUAL REPORT

YEAR ENDED 30TH JUNE 2007

UNAUDITED ACCOUNTS

IPSWICH TAXSOLVE
Accountants

WEDNESDAY



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COMPANIES HOUSE

RIGO'S TRANSPORT LIMITED

COMPANY INFORMATION

Director	S Rigo T Rigo – appointed 6 April 2007
Secretary	T Rigo
Company Number	4020477
Registered Office	Aldwyn House Calais Street Boxford Sudbury Suffolk CO10 5JA
Accountants	Ipswich Taxsolve 2 Brimstone Road Pinewood Ipswich Suffolk IP8 3QY

RIGO'S TRANSPORT LIMITED

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RIGO'S TRANSPORT LIMITED
DIRECTORS' REPORT
YEAR ENDED 30TH JUNE 2007

The directors submit their report and the financial statements for the year ended 30th June 2007

Principal activity

The principal activity of the company during the year was that of a haulier

Directors

The directors who served during the year and their interests in the company's issued share capital at the balance sheet date and at the start of the year (or date of appointment, if later) were

	Ordinary £1 shares	
	2007	2006
S Rigo	1	1
T Rigo – appointed 6 April 2007	1	0

During the year, no right to subscribe for shares or debentures in the company was granted or exercised by any of the company's directors

Basis of preparation

This report has been prepared in accordance with special provisions of Part VII of the Companies Act 1985 relating to small companies

By order of the board


S Rigo
Director

**ACCOUNTANTS' REPORT ON THE UNAUDITED FINANCIAL
STATEMENTS TO THE DIRECTOR OF
RIGO'S TRANSPORT LIMITED**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30th June 2007 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have prepared these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



IPSWICH TAXSOLVE
Accountants

RIGO'S TRANSPORT LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 30TH JUNE 2007

	<u>Notes</u>	<u>2007</u> £	<u>2006</u> £
TURNOVER	2	129494	119446
Cost of sales		(68872)	(68193)
GROSS PROFIT		60622	51253
Administrative expenses		(13740)	(13881)
OPERATING PROFIT	3	46882	37372
Interest payable and similar items		(3181)	(4222)
Interest receivable and similar items		9	24
Other operating income		150	250
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		43860	33424
TAXATION	4	(8730)	(5936)
PROFIT FOR THE FINANCIAL YEAR	12	35130	27488

RIGO'S TRANSPORT LIMITED
BALANCE SHEET
30TH JUNE 2007

	<u>Notes</u>	<u>2007</u>	<u>2006</u>
		£	£
FIXED ASSETS			
Tangible	5	35009	30887
CURRENT ASSETS			
Debtors	6	13515	23612
Cash at bank		7897	12
		<u>21412</u>	<u>23624</u>
CREDITORS amounts falling due within one year	7	<u>(47549)</u>	<u>(46007)</u>
NET CURRENT LIABILITIES		<u>(26137)</u>	<u>(22383)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8872</u>	<u>8504</u>
CREDITORS amounts falling due after more than one year	8	(5558)	(5984)
PROVISION FOR LIABILITIES AND CHARGES	10	(2437)	(1773)
TOTAL ASSETS LESS LIABILITIES		<u>877</u>	<u>747</u>
CAPITAL AND RESERVES			
Called up share capital	11	2	2
Profit and loss account	12	875	745
SHAREHOLDERS' FUNDS		<u>877</u>	<u>747</u>

In preparing these financial statements

- (A) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (B) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (C) The director acknowledge his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profits or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

These financial statements were approved by the board on **13 MARCH 2008**

S Rigo

S Rigo

Director

RIGO'S TRANSPORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30TH JUNE 2007

1. ACCOUNTING POLICIES

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

(b) Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

(c) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Motor Vehicle	20% reducing balance
Plant and Equipment	20% reducing balance
Office Equipment	20% reducing balance

(d) Deferred taxation

The company has a policy of full provision for deferred tax liabilities in respect of all timing differences except for certain exemptions set out in the Financial Reporting Standards for Smaller Entities (effective January 2005). Deferred tax assets are only recognised where they arise from timing differences where their recoverability in the short term is regarded as more likely than not

(e) Finance Leases and Hire Purchase

Assets acquired under finance leases or hire purchase are treated as tangible fixed assets and depreciation is provided accordingly. The present value of future rentals is shown as a liability and the interest element of rental obligations is charged to the profit and loss account over the period of the lease in proportion to the capital balance outstanding

2. TURNOVER

All turnover arose within the United Kingdom

3. OPERATING PROFIT

The operating profit is stated after charging

	<u>2007</u>	<u>2006</u>
	£	£
Depreciation of tangible fixed assets	<u>9170</u>	<u>7692</u>

RIGO'S TRANSPORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30TH JUNE 2007

4 TAXATION

Analysis of charge in year	<u>2007</u> £	<u>2006</u> £
UK corporation tax		
Current tax on income for the year	8066	6020
	<hr/>	<hr/>
Total UK taxation	8066	6020
Deferred tax		
Charge for year	664	(84)
	<hr/>	<hr/>
	8730	5936
	<hr/> <hr/>	<hr/> <hr/>

5 TANGIBLE FIXED ASSETS

	<u>Plant & Equipment</u> £	<u>Office Equipment</u> £	<u>Motor Vehicle</u> £	<u>Total</u> £
Cost				
At 1st July 2006	30625	1940	57000	89565
Additions	536	348	12408	13292
	<hr/>	<hr/>	<hr/>	<hr/>
At 30th June 2007	31161	2288	69408	102857
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation				
At 1st July 2006	17222	1288	40168	58678
Charge for the year	2717	177	6276	9170
	<hr/>	<hr/>	<hr/>	<hr/>
At 30th June 2007	19939	1465	46444	67848
	<hr/>	<hr/>	<hr/>	<hr/>
Net book amount				
At 30th June 2007	11222	823	22964	35009
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 30th June 2006	13403	652	16832	30887
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

RIGO'S TRANSPORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30TH JUNE 2007

6 DEBTORS	<u>2007</u> £	<u>2006</u> £
Trade debtors	12624	13822
Other debtors	891	9790
	<hr/>	<hr/>
	13515	23612
	<hr/> <hr/>	<hr/> <hr/>

7 CREDITORS:

Amounts falling due within one year

	<u>2007</u> £	<u>2006</u> £
Bank overdraft	0	1197
Trade creditors	7476	7972
Hire purchase	5131	11202
Corporation tax	8066	8850
Other taxes and social security	16042	14934
Other creditors	10834	1852
	<hr/>	<hr/>
	47549	46007
	<hr/> <hr/>	<hr/> <hr/>

8 CREDITORS.

Amounts falling due after more than one year

	<u>2007</u> £	<u>2006</u> £
Hire purchase	5558	5984
Other creditors	0	0
	<hr/>	<hr/>
	5558	5984
	<hr/> <hr/>	<hr/> <hr/>

9 HIRE PURCHASE

Net obligations under hire purchase fall due as follows

	<u>2007</u> £	<u>2006</u> £
Within one year	5131	11202
Between one and five years	5558	5984
	<hr/>	<hr/>
	10689	17186
	<hr/> <hr/>	<hr/> <hr/>

Hire purchase creditors are secured on the assets concerned

RIGO'S TRANSPORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30TH JUNE 2007

10 PROVISIONS FOR CHARGES AND LIABILITIES

	Deferred taxation £
At 1st July 2006	1773
Charge	664
	<hr/>
At 30th June 2007	2437
	<hr/>

11 SHARE CAPITAL

	Authorised £	Allotted, called up and fully paid No.	£
At 30th June 2006 and 30th June 2007 Ordinary shares of £1 each	100	2	2
	<hr/>	<hr/>	<hr/>

12 RESERVES

	<u>2007</u> £	<u>2006</u> £
Profit and loss account		
At 1st July 2006	745	(17443)
Profit for the year	35130	27488
Dividends Equity capital	(35000)	(9300)
	<hr/>	<hr/>
At 30th June 2007	875	745
	<hr/>	<hr/>

13 DIVIDENDS

	<u>2007</u> £	<u>2006</u> £
Dividends paid on equity capital	35000	9300
	<hr/>	<hr/>

14 TRANSACTIONS WITH RELATED PARTIES

Included within other creditors is **£8275** (2006 £nil) owed to Mr S Rigo, a director

Included within other debtors is **£Nil** (2006 £8834) owed by Mr S Rigo, a director

15 PARENT UNDERTAKINGS AND CONTROLLING PARTIES

The company is controlled by Mr S Rigo