

Registered number: 02641953

Artistic Trims Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/08/2014

Prepared By:
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Artistic Trims Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/08/2014

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The company's registered number is 02641953

Artistic Trims Limited

Registered Number: 02641953
BALANCE SHEET AT 31/08/2014

	2014	2013
Notes	£	£

FIXED ASSETS

Tangible assets	2	168,538	180,036
Investments	3	56,786	66,211
		<u>225,324</u>	<u>246,247</u>

CURRENT ASSETS

Stock		100	100
Debtors (amounts falling due within one year)	4	(43,520)	(15,560)
Cash at bank and in hand		<u>538,022</u>	<u>546,538</u>
		494,602	531,078
CREDITORS: Amounts falling due within one year		<u>48,110</u>	<u>83,107</u>

NET CURRENT ASSETS 446,492 447,971

TOTAL ASSETS LESS CURRENT LIABILITIES 671,816 694,218

CREDITORS: Amounts falling due after more than one year	5	<u>28,373</u>	<u>29,307</u>
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NET ASSETS 643,443 664,911

CAPITAL AND RESERVES

Called up share capital	6	100	100
Profit and loss account		<u>643,343</u>	<u>664,811</u>
SHAREHOLDERS' FUNDS		<u>643,443</u>	<u>664,911</u>

Artistic Trims Limited

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For the year ending 31/08/2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21/11/2014 and signed on their behalf by

R.K.Bagga
Director

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P.K.Bagga
Director

Artistic Trims Limited

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/08/2014

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	straight line 2%
Plant and Machinery	reducing balance 10%
Fixtures and Fittings	reducing balance 10%
Motor Cars	reducing balance 25%

1d. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1g. Investments

Fixed asset investments are shown at cost less amounts written off.

Provisions are made for permanent fluctuations in value.

Artistic Trims Limited

2. TANGIBLE FIXED ASSETS

Land And	Plant and	Fixtures
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	Buildings	Machinery	and Fittings	Motor Cars	Total
	£	£	£	£	£
Cost					
At 01/09/2013	225,510	18,141	5,072	46,607	295,330
At 31/08/2014	225,510	18,141	5,072	46,607	295,330
Depreciation					
At 01/09/2013	75,570	15,724	3,917	20,083	115,294
For the year	4,510	242	115	6,631	11,498
At 31/08/2014	80,080	15,966	4,032	26,714	126,792
Net Book Amounts					
At 31/08/2014	145,430	2,175	1,040	19,893	168,538
At 31/08/2013	149,940	2,417	1,155	26,524	180,036

3. INVESTMENT FIXED ASSETS

	Listed Investments £	Total £
Cost		
At 01/09/2013	66,211	66,211
Disposals	(9,425)	(9,425)
At 31/08/2014	56,786	56,786
Amortisation		
Net Book Amounts		
At 31/08/2014	56,786	56,786
At 31/08/2013	66,211	66,211
Market value listed investments £18,594		

Artistic Trims Limited

4. DEBTORS	2014 £	2013 £
Amounts falling due within one year:		
Trade debtors	(45,882)	(27,750)
))
Other debtors	2,362	12,190
	(43,520)	(15,560)
))

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

2014 £	2013 £
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Other creditors	<u>28,373</u>	<u>29,307</u>
	<u>28,373</u>	<u>29,307</u>
Included in other creditors are:		
Obligations under hire purchase	28,373	29,307
 6. SHARE CAPITAL	 2014	 2013
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

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