

ARUNDEL AND BRIGHTON LOURDES PILGRIMAGE LIMITED

**Company Registration Number:
02998831 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st January 2013

End date: 31st December 2013

SUBMITTED

ARUNDEL AND BRIGHTON LOURDES PILGRIMAGE LIMITED

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ARUNDEL AND BRIGHTON LOURDES PILGRIMAGE LIMITED

Company Information for the Period Ended 31st December 2013

Director:

Rev M Thoms
Mr A Simon
Rev D Parmiter
Lady S Clutton
Rev D Parmiter
Rev I Byrnes

Company secretary:

Mr M Thatcher

Registered office:

Pilgrimage Office
School Lane
Storrington
West Sussex
RH20 4LL

Company Registration Number:

02998831 (England and Wales)

ARUNDEL AND BRIGHTON LOURDES PILGRIMAGE LIMITED

Directors' Report Period Ended 31st December 2013

The directors present their report with the financial statements of the company for the period ended 31st December 2013

Principal activities

The principal activity of the company in the period under review was:
Organising an annual pilgrimage to Lourdes.

Directors

The directors shown below have held office during the whole of the period from
01st January 2013 to 31st December 2013

The director(s) shown below were appointed to the company during the period

Rev M Thoms on 28 October 2013
Mr A Simon on 23 September 2013
Rev D Parmiter on 01 February 2013

The director(s) shown below resigned during the period

Lady S Clutton on 28 October 2013
Rev D Parmiter on 23 September 2013
Rev I Byrnes on 20 January 2013

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 20 March 2014

And Signed On Behalf Of The Board By:

Name: Rev M Thoms

Status: Director

ARUNDEL AND BRIGHTON LOURDES PILGRIMAGE LIMITED

Profit and Loss Account **for the Period Ended 31st December 2013**

	Notes	2013 £	2012 £
Turnover:		404,233	426,610
Cost of sales:		392,938	363,586
Gross profit or (loss):		11,295	63,024
Administrative expenses:	3,	37,101	36,979
Operating profit or (loss):	2	(25,806)	26,045
Profit or (loss) on ordinary activities before taxation:		(25,806)	26,045
Tax on profit or (loss) on ordinary activities:		(5,000)	5,144
Profit or (loss) for the financial year:		(20,806)	20,901

The notes form part of these financial statements

ARUNDEL AND BRIGHTON LOURDES PILGRIMAGE LIMITED

Statement of total recognised gains and losses 31st December 2013

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

ARUNDEL AND BRIGHTON LOURDES PILGRIMAGE LIMITED

Balance sheet As at 31st December 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets:	4	1,589	2,119
Total fixed assets:		<u>1,589</u>	<u>2,119</u>
Current assets			
Stocks:	5	750	1,000
Debtors:	6	13,383	12,168
Cash at bank and in hand:		11,839	28,700
Total current assets:		<u>25,972</u>	<u>41,868</u>
Creditors: amounts falling due within one year	7	14,659	10,279
Net current assets (liabilities):		<u>11,313</u>	<u>31,589</u>
Total assets less current liabilities:		<u>12,902</u>	<u>33,708</u>
Total net assets (liabilities):		<u><u>12,902</u></u>	<u><u>33,708</u></u>

The notes form part of these financial statements

ARUNDEL AND BRIGHTON LOURDES PILGRIMAGE LIMITED

Balance sheet As at 31st December 2013 continued

	Notes	2013 £	2012 £
Capital and reserves			
Called up share capital:	8	2	2
Profit and Loss account:	9	12,900	33,706
Total shareholders funds:		<u>12,902</u>	<u>33,708</u>

For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 20 March 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: Rev M Thoms

Status: Director

The notes form part of these financial statements

ARUNDEL AND BRIGHTON LOURDES PILGRIMAGE LIMITED

Notes to the Financial Statements for the Period Ended 31st December 2013

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover is the amount derived from the provision of goods and services falling within the company's principal activities.

Tangible fixed assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Fixtures and fittings - 25% reducing balance

Valuation information and policy

Stocks are stated at the lower of cost and net realisable value.

Other accounting policies

Foreign currencies : Transactions in foreign currencies are translated at the average contracted rate for the transfer of sterling funds to the foreign bank account. Monetary assets and liabilities in foreign currencies at the balance sheet date are translated at the rates ruling at that date.

ARUNDEL AND BRIGHTON LOURDES PILGRIMAGE LIMITED

Notes to the Financial Statements for the Period Ended 31st December 2013

2 . Operating profit or (loss)

Operating profit or (loss) before tax as stated after charging the following.

	2013	2012
	£	£
Depreciation - owned assets:	530	693

ARUNDEL AND BRIGHTON LOURDES PILGRIMAGE LIMITED

Notes to the Financial Statements for the Period Ended 31st December 2013

3 . Directors' remuneration

	2013	2012
	£	£
Directors' remuneration:	0	0
Value of contributions to directors' pensions:	0	0
TOTAL:	<u>0</u>	<u>0</u>

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Notes to the Financial Statements for the Period Ended 31st December 2013

4. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st January 2013:	-	-	5,591	-	-	5,591
At 31st December 2013:	-	-	5,591	-	-	5,591
Depreciation						
At 01st January 2013:	-	-	3,472	-	-	3,472
Charge for year:	-	-	530	-	-	530
At 31st December 2013:	-	-	4,002	-	-	4,002
Net book value						
At 31st December 2013:	-	-	1,589	-	-	1,589
At 31st December 2012:	-	-	2,119	-	-	2,119

ARUNDEL AND BRIGHTON LOURDES PILGRIMAGE LIMITED

Notes to the Financial Statements for the Period Ended 31st December 2013

5. Stocks

	2013	2012
	£	£
Stocks of raw materials and consumables:	750	1,000
Total:	<u>750</u>	<u>1,000</u>

ARUNDEL AND BRIGHTON LOURDES PILGRIMAGE LIMITED

Notes to the Financial Statements for the Period Ended 31st December 2013

6. Debtors

	2013	2012
	£	£
Other debtors:	6,918	7,353
Prepayments and accrued income:	6,465	4,815
Total:	<u>13,383</u>	<u>12,168</u>

Other debtors comprises Corporation Tax £933 and sums owed by Arundel & Brighton Lourdes Pilgrimage Trust £5,925 (2012 - Pilgrimage Trust £7,353)

ARUNDEL AND BRIGHTON LOURDES PILGRIMAGE LIMITED

Notes to the Financial Statements for the Period Ended 31st December 2013

7. Creditors: amounts falling due within one year

	2013	2012
	£	£
Trade creditors:	10,873	4,048
Taxation and social security:	0	5,802
Accruals and deferred income:	3,786	429
Total:	14,659	10,279

ARUNDEL AND BRIGHTON LOURDES PILGRIMAGE LIMITED

Notes to the Financial Statements for the Period Ended 31st December 2013

8. Called up share capital

Allotted, called up and paid

Previous period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

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Notes to the Financial Statements for the Period Ended 31st December 2013

9. Profit and loss account

	2013	2012
	£	£
Opening balance:	33,706	12,805
Profit or (loss) for the period:	(20,806)	20,901
Equity dividends paid:	0	0
Retained profit:	<u>12,900</u>	<u>33,706</u>

ARUNDEL AND BRIGHTON LOURDES PILGRIMAGE LIMITED

Notes to the Financial Statements for the Period Ended 31st December 2013

10. Related party disclosures

Name of the ultimate controlling party during the period:	Arundel & Brighton Roman Catholic Diocesan Corporation Limited
Name of related party:	Diocese of Arundel Brighton Lourdes
Relationship:	Above Trust has significant input into the running of the Pilgrimage
Description of the transaction:	Provision of subsidies £41,045 (2012 - £46,355)
Balance at 01st January 2013	5,925
Balance at 31st December 2013	<u><u>7,353</u></u>

The company is a wholly owned subsidiary of Arundel and Brighton Roman Catholic Diocesan Corporation Limited, which holds the shares in the company as nominee for the Diocese of Arundel and Brighton Lourdes Pilgrimage Trust, the ultimate controlling party. The company offices are leased on a peppercorn rent from the Trustees of The Canonry of Our Lady of England. Turnover includes subsidies of £41,045 (2012 £46,355) received from the Diocese of Arundel and Brighton Lourdes Pilgrimage Trust, on behalf of which the company organises an annual pilgrimage to Lourdes. At the balance sheet date this company was owed by the ultimate controlling party £5,925 (2012 : £7,353) in respect of transactions funded initially by the Limited Company on behalf of the Trust.

