

ARUNDEL AND BRIGHTON LOURDES PILGRIMAGE LIMITED

**Company Registration Number:
02998831 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st January 2011

End date: 31st December 2011

SUBMITTED

ARUNDEL AND BRIGHTON LOURDES PILGRIMAGE LIMITED

Contents of the Financial Statements for the Period Ended 31st December 2011

Company Information

Report of the Directors

Profit and Loss Account

Gains and Losses

Balance sheet

Notes to the Financial Statements

ARUNDEL AND BRIGHTON LOURDES PILGRIMAGE LIMITED

Company Information for the Period Ended 31st December 2011

Director:	Lady Sarah Clutton The Reverend Ian Byrnes
Company secretary:	M L Thatcher
Registered office:	Pilgrimage Office School Lane Storrington West Sussex RH20 4LL
Company Registration Number:	02998831 (England and Wales)

ARUNDEL AND BRIGHTON LOURDES PILGRIMAGE LIMITED

Directors' Report Period Ended 31st December 2011

The directors present their report with the financial statements of the company for the period ended 31st December 2011

Principal activities

The principal activity of the company in the period under review was:
ORGANISING AN ANNUAL PILGRIMAGE TO LOURDES

Directors

The directors shown below have held office during the whole of the period from
01st January 2011 to 31st December 2011

Lady Sarah Clutton

The Reverend Ian Byrnes

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 10 September 2012

And Signed On Behalf Of The Board By:

Name: Lady Sarah Clutton

Status: Director

ARUNDEL AND BRIGHTON LOURDES PILGRIMAGE LIMITED

Profit and Loss Account for the Period Ended 31st December 2011

	Notes	2011 £	2010 £
Turnover:		391,788	399,750
Cost of sales:		341,210	360,145
Gross profit or (loss):		<u>50,578</u>	<u>39,605</u>
Distribution costs:		0	0
Administrative expenses:	,	33,607	38,822
Other operating income:		0	0
Operating profit or (loss):	2	<u>16,971</u>	<u>783</u>
Interest receivable and similar income:		0	1
Interest payable and similar charges:		200	300
Profit or (loss) on ordinary activities before taxation:		<u>16,771</u>	<u>484</u>
Tax on profit or loss on ordinary activities:		3,256	100
Profit or (loss) for the financial year:		<u><u>13,515</u></u>	<u><u>384</u></u>

The notes form part of these financial statements

ARUNDEL AND BRIGHTON LOURDES PILGRIMAGE LIMITED

Statement of total recognised gains and losses 31st December 2011

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

ARUNDEL AND BRIGHTON LOURDES PILGRIMAGE LIMITED

Balance sheet As at 31st December 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible assets:		0	0
Tangible assets:	3	2,572	551
Total fixed assets:		<u>2,572</u>	<u>551</u>
Current assets			
Stocks:		1,250	1,500
Debtors:	4	2,843	1,000
Cash at bank and in hand:		28,098	24,790
Total current assets:		<u>32,191</u>	<u>27,290</u>
Creditors: amounts falling due within one year	5	16,956	18,549
Net current assets (liabilities):		<u>15,235</u>	<u>8,741</u>
Total assets less current liabilities:		17,807	9,292
Creditors: amounts falling due after more than one year:	6	5,000	10,000
Provision for liabilities:		0	0
Total net assets (liabilities):		<u>12,807</u>	<u>(708)</u>

The notes form part of these financial statements

ARUNDEL AND BRIGHTON LOURDES PILGRIMAGE LIMITED

Balance sheet As at 31st December 2011 continued

	Notes	2011 £	2010 £
Capital and reserves			
Called up share capital:	7	2	2
Revaluation reserve:		0	0
Profit and Loss account:	8	12,805	(710)
Total shareholders funds:		<u>12,807</u>	<u>(708)</u>

For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 10 September 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: Lady Sarah Clutton
Status: Director

The notes form part of these financial statements

ARUNDEL AND BRIGHTON LOURDES PILGRIMAGE LIMITED

Notes to the Financial Statements for the Period Ended 31st December 2011

1. Accounting policies

Basis of measurement and preparation of accounts

THE FINANCIAL STATEMENTS HAVE BEEN PREPARED UNDER THE HISTORICAL COST CONVENTION, AND IN ACCORDANCE WITH THE FRSS (EFFECTIVE APRIL 2008).

Turnover policy

TURNOVER IS THE AMOUNT DERIVED FROM THE PROVISION OF GOODS AND SERVICES FALLING WITHIN THE COMPANY'S PRINCIPAL ACTIVITIES.

Tangible fixed assets depreciation policy

DEPRECIATION IS CALCULATED SO AS TO WRITE OFF THE COST OF AN ASSET, LESS ESTIMATED RESIDUAL VALUE, OVER THE USEFUL ECONOMIC LIFE OF THAT ASSET AS FOLLOWS: FIXTURES AND FITTINGS - 25% REDUCING BALANCE

Other accounting policies

STOCKS - STOCKS ARE STATED AT THE LOWER OF COST AND NET REALISABLE VALUE FOREIGN CURRENCIES - TRANSACTIONS IN FOREIGN CURRENCIES ARE TRANSLATED AT THE AVERAGE CONTRACTED RATE FOR THE TRANSFER OF FUNDS TO THE FOREIGN BANK ACCOUNT. MONETARY ASSETS AND LIABILITIES IN FOREIGN CURRENCIES AT THE BALANCE SHEET DATE ARE TRANSLATED AT THE RATES RULING AT THAT DATE.

ARUNDEL AND BRIGHTON LOURDES PILGRIMAGE LIMITED

Notes to the Financial Statements for the Period Ended 31st December 2011

2 . Operating profit or (loss)

Operating profit or (loss) before tax as stated after charging the following.

	2011	2010
	£	£
Depreciation - owned assets:	858	275

ARUNDEL AND BRIGHTON LOURDES PILGRIMAGE LIMITED

Notes to the Financial Statements for the Period Ended 31st December 2011

3. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st January 2011:	-	-	2,472	-	-	2,472
Additions:	-	-	2,879	-	-	2,879
At 31st December 2011:	<u>-</u>	<u>-</u>	<u>5,351</u>	<u>-</u>	<u>-</u>	<u>5,351</u>
Depreciation						
At 01st January 2011:	-	-	1,921	-	-	1,921
Charge for year:	-	-	858	-	-	858
At 31st December 2011:	<u>-</u>	<u>-</u>	<u>2,779</u>	<u>-</u>	<u>-</u>	<u>2,779</u>
Net book value						
At 31st December 2011:	<u>-</u>	<u>-</u>	<u>2,572</u>	<u>-</u>	<u>-</u>	<u>2,572</u>
At 31st December 2010:	<u>-</u>	<u>-</u>	<u>551</u>	<u>-</u>	<u>-</u>	<u>551</u>

ARUNDEL AND BRIGHTON LOURDES PILGRIMAGE LIMITED

Notes to the Financial Statements for the Period Ended 31st December 2011

4. Debtors

	2011	2010
	£	£
Trade debtors:	295	0
Prepayments and accrued income:	2,548	1,000
Total:	<u>2,843</u>	<u>1,000</u>

ARUNDEL AND BRIGHTON LOURDES PILGRIMAGE LIMITED

Notes to the Financial Statements for the Period Ended 31st December 2011

5. Creditors: amounts falling due within one year

	2011	2010
	£	£
Bank loans and overdrafts:	0	0
Amounts due under finance leases and hire purchase contracts:	0	0
Trade creditors:	1,143	0
Taxation and social security:	3,512	1,647
Accruals and deferred income:	0	0
Other creditors:	12,301	16,902
Total:	<u>16,956</u>	<u>18,549</u>

OTHER CREDITORS RELATES TO MONIES OWED TO THE DIOCESE OF ARUNDEL & BRIGHTON LOURDES PILGRIMAGE TRUST. THIS HAS BEEN FULLY REPAID ON 31 AUGUST 2012.

ARUNDEL AND BRIGHTON LOURDES PILGRIMAGE LIMITED

Notes to the Financial Statements for the Period Ended 31st December 2011

6. Creditors: amounts falling due after more than one year

	2011	2010
	£	£
Other creditors:	5,000	10,000
Total:	<u>5,000</u>	<u>10,000</u>

OTHER CREDITORS RELATES TO A FORMAL LOAN FROM ARUNDEL & BRIGHTON LOURDES PILGRIMAGE TRUST. THIS LOAN HAS BEEN FULLY REPAID ON 31 AUGUST 2012.

ARUNDEL AND BRIGHTON LOURDES PILGRIMAGE LIMITED

Notes to the Financial Statements for the Period Ended 31st December 2011

7. Called up share capital

Allotted, called up and paid

Previous period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Preference shares:	0	0.00	0
Total share capital:			<u>2</u>
Current period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Preference shares:	0	0.00	0
Total share capital:			<u>2</u>

ARUNDEL AND BRIGHTON LOURDES PILGRIMAGE LIMITED

Notes to the Financial Statements for the Period Ended 31st December 2011

8. Profit and loss account

	2011	2010
	£	£
Opening balance:	(710)	(1,094)
Profit or (loss) for the period:	13,515	384
Equity dividends paid:	0	0
Retained profit:	<u>12,805</u>	<u>(710)</u>

ARUNDEL AND BRIGHTON LOURDES PILGRIMAGE LIMITED

Notes to the Financial Statements for the Period Ended 31st December 2011

9. Related party disclosures

Name of the ultimate controlling party during the period:	ARUNDEL & BRIGHTON ROMAN CATHOLIC DIOCESEN CORPORATION LIMITED
Name of related party:	ARUNDEL & BRIGHTON LOURDES PILGRIMA
Relationship:	COMPANY ORGANISES PILGRIMAGE FOR THE TRUST
Description of the transaction:	SUBSIDIES RECEIVED DURING THE YEAR £29,907 AND CONTRIBUTION TO COSTS £30,250.
Balance at 01st January 2011	0
Balance at 31st December 2011	0
Name of related party:	ARUNDEL & BRIGHTON LOURDES PILGRIMA
Relationship:	AS ABOVE
Description of the transaction:	SHORT TERM LOAN
Balance at 01st January 2011	16,902
Balance at 31st December 2011	12,301
Name of related party:	ARUNDEL & BRIGHTON LOURDES PILGRIMA
Relationship:	AS ABOVE
Description of the transaction:	LONG TERM LOAN
Balance at 01st January 2011	10,000
Balance at 31st December 2011	5,000

BOTH THE SHORT TERM AND LONG TERM LOANS HAVE BEEN FULLY REPAID ON 31 AUGUST 2012.

