

REGISTERED NUMBER: 03567476 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 31st May 2008
for
River Precision Engineering Ltd



River Precision Engineering Ltd

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for the Year Ended 31st May 2008

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River Precision Engineering Ltd
Company Information
for the Year Ended 31st May 2008

DIRECTOR: R Bottamley

SECRETARY: Mrs L Bottamley

REGISTERED OFFICE: Rubicon Works
Wybeck Road
Scunthorpe
Lincolnshire
DN15 8QS

REGISTERED NUMBER: 03567476 (England and Wales)

ACCOUNTANTS: CBA (Accountants) Ltd
72 Lairgate
Beverley
East Yorkshire
HU17 8EU

River Precision Engineering Ltd

Abbreviated Balance Sheet
31st May 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	114,553	104,974
CURRENT ASSETS			
Stocks		7,413	7,099
Debtors		43,211	65,684
Cash at bank		9,707	3,413
		<u>60,331</u>	<u>76,196</u>
CREDITORS			
Amounts falling due within one year		<u>75,075</u>	<u>65,889</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(14,744)</u>	<u>10,307</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		99,809	115,281
CREDITORS			
Amounts falling due after more than one year		(8,379)	(22,578)
PROVISIONS FOR LIABILITIES		<u>(8,087)</u>	<u>(8,087)</u>
NET ASSETS		<u>83,343</u>	<u>84,616</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>82,343</u>	<u>83,616</u>
SHAREHOLDERS' FUNDS		<u>83,343</u>	<u>84,616</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st May 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

River Precision Engineering Ltd

Abbreviated Balance Sheet - continued

31st May 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 18/8/08 and were signed by



Director

The notes form part of these abbreviated accounts

River Precision Engineering Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31st May 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- 4% on cost
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st June 2007	297,555
Additions	31,991
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At 31st May 2008	329,546
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DEPRECIATION	
At 1st June 2007	192,907
Charge for year	22,086
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At 31st May 2008	214,993
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NET BOOK VALUE	
At 31st May 2008	114,553
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At 31st May 2007	104,648
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3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	2008 £	2007 £
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>