

2B CLEAR CONSULTANCY LLP

ABBREVIATED ACCOUNTS

**14 MONTH PERIOD ENDED 30 JUNE 2014
ON CESEATION OF TRADING**

Partnership No: OC318566



2B CLEAR CONSULTANCY LLP
ABBREVIATED FINAL ACCOUNTS
14 MONTH PERIOD ENDED 30 JUNE 2014

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NOTES TO THE ABBREVIATED FINAL ACCOUNTS

14 MONTH PERIOD ENDED 30 JUNE 2014

1. ACCOUNTING POLICIES

(a) Basis of accounting

The abbreviated accounts have been prepared under the historical cost convention, the Financial Reporting Standard for Smaller Entities (effective June 2002), and in accordance with the Statement of Recommended Practice "Accounting by Limited Liability Partnerships" issued in March 2007.

(b) Turnover

Turnover represents amounts chargeable to clients for professional services provided during the year, inclusive of direct expenses incurred on client assignments but excluding value added tax. Turnover is recognised when a right to consideration has been obtained through performance under each contract. Consideration accrues as contract activity progresses by reference to the value of work performed. Turnover also includes appropriate amounts in respect of long-term work in progress as described below, to the extent that the outcome of these contracts can be assessed with reasonable certainty. Turnover is not recognised where the right to receive payment is contingent on events outside the control of the LLP. Interim billings on account are otherwise not included.

(c) Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided to write off the cost of tangible fixed assets over their estimated useful lives at the following annual rates and methods:

Motor vehicles	- 33 $\frac{1}{3}$ % reducing balance
Computers	- 33 $\frac{1}{3}$ % straight line

(d) Members' tax

Taxation on all partnership profits is solely the personal liability of individual members. Consequently, neither taxation nor related deferred taxation arising in respect of the partnership are accounted for in these financial statements.

(e) Operating leases

Operating lease rentals are charged/credited in the profit and loss account on a straight line basis over the term of the lease.

(f) Finance leases and hire purchase

Assets acquired under finance leases or hire purchase are treated as tangible fixed assets and depreciation is provided accordingly. The present value of future rentals is shown as a liability and the interest element of rental obligations is charged to the profit and loss account over the period of the lease in proportion to the capital balance outstanding.

NOTES TO THE ABBREVIATED FINAL ACCOUNTS

14 MONTH PERIOD ENDED 30 JUNE 2014

2. TANGIBLE FIXED ASSETS

	2013 £
COST	
At 1 May 2013	704.44
Additions	0.00
Disposals	(1,607.26)
At 30 June 2014	<u><u>903.22</u></u>
DEPRECIATION	
At 1 May 2013	0.00
Charge for period	0.00
Disposals	903.22
At 30 June 2014	<u><u>0.00</u></u>
NET BOOK AMOUNT	
At 30 June 2014	<u><u>0.00</u></u>

3. CREDITORS

There are no secured creditors.

4. MEMBERS INTERESTS

Total members' interests rank pari-passu with unsecured creditors in the event of a winding-up.