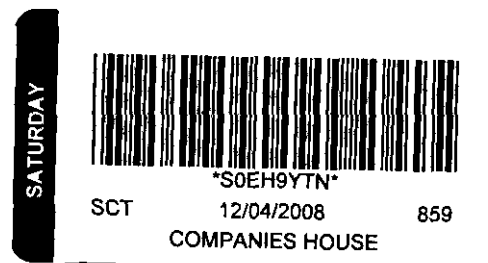


**ROBERTSONS OF TAIN (NORTH) LTD**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 DECEMBER 2007**



**R W M & K M MACKENZIE & CO**

Chartered Accountants  
Geanies House  
TAIN  
Ross shire  
IV20 1TW

# **ROBERTSONSONS OF TAIN (NORTH) LTD**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2007**

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### **CONTENTS**

### **PAGES**

Abbreviated balance sheet

**1**

Notes to the abbreviated accounts

**2 to 3**

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# ROBERTSONSONS OF TAIN (NORTH) LTD

## ABBREVIATED BALANCE SHEET

31 DECEMBER 2007

	Note	2007 £	2006 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>9,100</u>	—
<b>CURRENT ASSETS</b>			
Stocks		27,291	
Debtors		21,743	1
Cash at bank and in hand		<u>41,351</u>	—
		90,385	1
<b>CREDITORS: Amounts falling due within one year</b>		<u>42,800</u>	—
<b>NET CURRENT ASSETS</b>		<u>47,585</u>	1
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>56,685</u>	1
<b>CREDITORS: Amounts falling due after more than one year</b>		<u>37,344</u>	—
		<u>19,341</u>	1
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	<b>3</b>	10,000	1
Profit and loss account		<u>9,341</u>	—
<b>SHAREHOLDER'S FUNDS</b>		<u>19,341</u>	1

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on 4<sup>th</sup> April 2008

MR K MACKENZIE  
Director



The notes on pages 2 to 3 form part of these abbreviated accounts

# **ROBERTSONSONS OF TAIN (NORTH) LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2007**

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### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long term contracts and contracts for on going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long term contracts and contracts for on going services is recognised by reference to the stage of completion.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

P & E   Computers 33% Straight line, other 25% or 15% Reducing Balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

#### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# ROBERTSONSONS OF TAIN (NORTH) LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2007

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
Additions	10,512
<b>At 31 December 2007</b>	<u>10,512</u>
<b>DEPRECIATION</b>	
Charge for year	1,412
<b>At 31 December 2007</b>	<u>1,412</u>
<b>NET BOOK VALUE</b>	
<b>At 31 December 2007</b>	<u>9,100</u>
At 31 December 2006	<u>-</u>

### 3. SHARE CAPITAL

#### Authorised share capital:

	2007 £	2006 £
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

#### Allotted, called up and fully paid:

	2007 No	£	2006 No	£
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>1</u>	<u>1</u>

# ROBERTSONS OF TAIN (NORTH) LTD

## ACCOUNTANTS' REPORT TO THE DIRECTOR OF ROBERTSONS OF TAIN (NORTH) LTD

YEAR ENDED 31 DECEMBER 2007

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In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the financial statements of the company on pages 1 to 3 from the accounting records and information and explanations supplied to us

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



R W M & K M MACKENZIE & CO  
Chartered Accountants

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TAIN  
Ross shire  
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*1st Ball Way*