

Company No. SC 26087

ROBERT LAIDLAW & SONS LIMITED

BALANCE SHEET AT 31 DECEMBER 2012



ROBERT LAIDLAW & SONS LIMITED**BALANCE SHEET AT 31 DECEMBER 2012**

	<u>Note</u>	<u>2012</u> £	<u>2011</u> £
Current assets:			
Debtors	1	<u>143,947</u>	<u>143,947</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		143,947	143,947
Creditors: Amounts falling due after one year	2	<u>-</u>	<u>-</u>
		<u>143,947</u>	<u>143,947</u>
Capital and reserves:			
Called up share capital	2	817,000	817,000
Share premium account	4	3,865,000	3,865,000
Profit and loss account	3	<u>(4,538,053)</u>	<u>(4,538,053)</u>
		<u>143,947</u>	<u>143,947</u>

The year end accounts are prepared under the historical cost convention.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The directors are satisfied that the company is entitled to exemption under Section 480 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with sections 386 and 387 of the Companies Act 2006; and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of sections 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of this act in relation to accounts, so far as applicable to the company.

Approved by the Board of Directors on 8 April 2013 and signed on its behalf by



F. O'REILLY, Director

PROFIT AND LOSS ACCOUNT

During the financial year and the preceding financial year, the Company did not trade and received no income and incurred no expenditure. Consequently, during this period the Company made neither a profit nor a loss.

ROBERT LAIDLAW & SONS LIMITED

NOTES TO THE BALANCE SHEET

1. Debtors

	<u>2012</u>	<u>2011</u>
	£	£
Amounts receivable after one year:		
Amount owed by group undertakings	<u>143,947</u>	<u>143,947</u>

2. Creditors: Amounts due after one year

Amounts owed to group companies	<u>-</u>	<u>-</u>
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3. Share capital

Authorised:		
"A" Ordinary shares of 50p each	75,000	75,000
Ordinary shares of £1 each	<u>925,000</u>	<u>925,000</u>
	<u>1,000,000</u>	<u>1,000,000</u>
 Allotted, issued and fully paid		
"A" Ordinary shares of 50p each	75,000	75,000
Ordinary shares of £1 each	<u>742,000</u>	<u>742,000</u>
	<u>817,000</u>	<u>817,000</u>

4. Ultimate parent undertaking

At 31 December 2012, the company's UK parent undertaking was Venlaw Road Limited. Copies of the financial statements of Venlaw Road Limited can be obtained from The Registrar of Companies, Companies House, Crown Way, Cardiff, CF4 3UZ.

In the directors' opinion, the company's ultimate parent undertaking is Tom James Company, which is incorporated in the USA. Copies of its group financial statements are available from 263 Seaboard Lane, Franklin, Tennessee, 37067.