

**REGISTERED NUMBER: 02966438 (England and Wales)**



**Rock Mount Properties Limited**  
**Abbreviated Accounts**  
**for the year ended 31 December 2007**



**Alton & Co**  
**Chartered Certified Accountants**  
**237 Kennington Lane**  
**London**  
**SE11 5QU**

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## **Rock Mount Properties Limited**

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**Rock Mount Properties Limited**  
**Company Information**  
**for the year ended 31 December 2007**

**DIRECTORS:** S Subotsky  
Dr F E Subotsky

**SECRETARY:** S Subotsky

**REGISTERED OFFICE:** 27 Old Gloucester Street  
London  
WC1N 3AX

**REGISTERED NUMBER:** 02966438 (England and Wales)

**ACCOUNTANTS:** Alton & Co  
Chartered Certified Accountants  
237 Kennington Lane  
London  
SE11 5QU

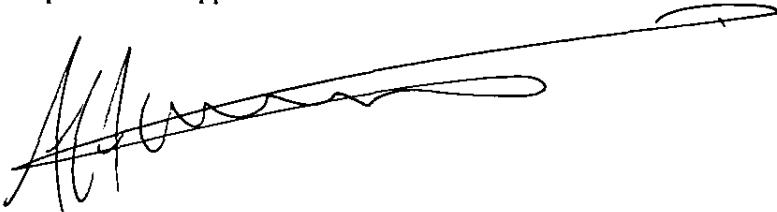
**Rock Mount Properties Limited**

**Report of the Accountants to the Directors of  
Rock Mount Properties Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to seven) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2007 set out on pages four to twelve and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Alton & Co  
Chartered Certified Accountants  
237 Kennington Lane  
London  
SE11 5QU

Date: 31st March 2009

# Rock Mount Properties Limited

## Abbreviated Balance Sheet 31 December 2007

	Notes	2007 £	2006 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,128,317	1,052,090
Investments	3	163,578	163,578
		<u>1,291,895</u>	<u>1,215,668</u>
<b>CURRENT ASSETS</b>			
Debtors		1,200	1,407
Cash at bank and in hand		6,360	3,842
		<u>7,560</u>	<u>5,249</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	496,093	310,241
<b>NET CURRENT LIABILITIES</b>		<u>(488,533)</u>	<u>(304,992)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		803,362	910,676
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	730,640	800,371
<b>NET ASSETS</b>		<u>72,722</u>	<u>110,305</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	100	100
Revaluation reserve		233,506	233,506
Profit and loss account		(160,884)	(123,301)
<b>SHAREHOLDERS' FUNDS</b>		<u>72,722</u>	<u>110,305</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

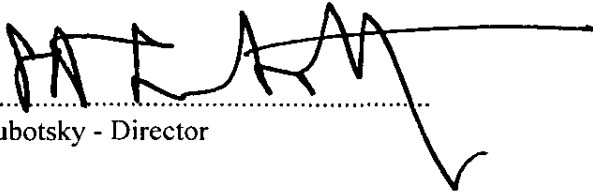
The notes form part of these abbreviated accounts

**Rock Mount Properties Limited**

**Abbreviated Balance Sheet - continued**  
**31 December 2007**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 31/3/09 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'S Subotsky', written over a dotted line. The signature is stylized with a long horizontal stroke and a checkmark-like flourish at the end.

S Subotsky - Director

The notes form part of these abbreviated accounts

## Rock Mount Properties Limited

### Notes to the Abbreviated Accounts for the year ended 31 December 2007

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 15% on reducing balance

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST OR VALUATION</b>	
At 1 January 2007	1,054,339
Additions	76,384
	<hr/>
At 31 December 2007	1,130,723
	<hr/>
<b>DEPRECIATION</b>	
At 1 January 2007	2,249
Charge for year	157
	<hr/>
At 31 December 2007	2,406
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2007	1,128,317
	<hr/>
At 31 December 2006	1,052,090
	<hr/>

# Rock Mount Properties Limited

## Notes to the Abbreviated Accounts - continued for the year ended 31 December 2007

### 3. FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST OR VALUATION</b>	
At 1 January 2007	
and 31 December 2007	<u>163,578</u>
<b>NET BOOK VALUE</b>	
At 31 December 2007	<u>163,578</u>
At 31 December 2006	<u>163,578</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

#### First Finsbury Investments Limited

Country of incorporation: England and Wales

Nature of business: Property Investment Company

	% holding	2007 £	2006 £
Class of shares:			
Ordinary	99.99		
Aggregate capital and reserves		440,145	561,558
(Loss)/Profit for the year		<u>(3,510)</u>	<u>321,356</u>

### 4. CREDITORS

Creditors include an amount of £719,536 (2006 - £718,267) for which security has been given.

They also include the following debts falling due in more than five years:

	2007 £	2006 £
Repayable otherwise than by instalments		
Other loans more 5yrs non-inst	<u>719,536</u>	<u>718,267</u>

### 5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2007 £	2006 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**Rock Mount Properties Limited**

**Notes to the Abbreviated Accounts - continued  
for the year ended 31 December 2007**

**6. TRANSACTIONS WITH DIRECTORS**

Dr F E Subotsky had a loan balance of £11,104 at the beginning of the year and at the end of the year. This is a long term loan and interest free. The term of the repayment is more than one year but less than five years.

Mr D Subotsky had a loan balance of £71,000 at the beginning of the year and nil balance at the end of the year. Mr D M Subotsky ceased to be a director on 26 March 2007.