ASBESTOS SURVEY PROJECTS LTD ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

SATURDAY

A16 17/01/2009 COMPANIES HOUSE

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ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2008

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		2,889		3,136
Current assets					
Debtors		27,650		11,723	
Cash at bank and in hand		8,600		7,406	
		36,250		19,129	
Creditors: amounts falling due within					
one year		(35,206)		(21,127)	
Net current assets/(liabilities)			1,044		(1,998)
Total assets less current liabilities			3,933		1,138
		,			
Capital and reserves					
Called up share capital	3		3		3
Profit and loss account			3,930		1,135
Shareholders' funds			3,933		1,138
					

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 1211/09.....

J Bury Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services net of VAT provided during the year.

Income is accounted for on the day the service is provided.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

25% on cost

Motor vehicle

25% on reducing balance

2 Fixed assets

	Tangible assets £
Cost	~
At 1 April 2007	5,076
Additions	650
At 31 March 2008	5,726
Depreciation	
At 1 April 2007	1,940
Charge for the year	897
At 31 March 2008	2,837
Net book value	
At 31 March 2008	2,889
At 31 March 2007	3,136
	

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2008

3	Share capital	2008 £	2007 £
	Authorised 100 Ordinary shares of £1 each	100	100
	Allotted, called up and fully paid 3 Ordinary shares of £1 each	3	3

4 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

follows:	Amount outstanding		Maximum
	2008	2007	in year
	£	£	£
J Bury		890	
			