

**J A D Associates Limited**  
4 Bloors Lane, Rainham, Kent, ME8 7EG  
T. 01634 375222 • F: 01634 371318  
E: admin@jadaccountants.co.uk  
W: www.jadaccountants.co.uk

**ROGATE PROPERTY CONSULTANCY LLP**

**Financial statements**

**for the year ended 31 March 2013**

**Registration number OC301775**



**ROGATE PROPERTY CONSULTANCY LLP**

**Profit and loss account**  
**for the year ended 31 March 2013**

		<b><u>2013</u></b>	<b><u>2012</u></b>
	<b><u>Notes</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
<b>Turnover</b>	<b>2</b>	159,000	148,000
Administrative expenses		(63,770)	(57,273)
<b>Operating profit</b>	<b>3</b>	95,230	90,727
Interest payable and similar charges		(2,325)	(4,654)
<b>Profit for the financial year before members' remuneration and profit shares</b>		<u>92,905</u>	<u>86,073</u>

**The notes on pages 4 to 6 form an integral part of these financial statements.**

**ROGATE PROPERTY CONSULTANCY LLP**

**Balance sheet**  
**as at 31 March 2013**

		<b><u>2013</u></b>		<b><u>2012</u></b>	
	<b><u>Notes</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
<b>Fixed assets</b>					
Tangible assets	4		105,415		72,829
<b>Current assets</b>					
Debtors	5	410		148	
Cash at bank and in hand		8,067		6,168	
		<u>8,477</u>		<u>6,316</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(31,163)</u>		<u>(20,350)</u>	
<b>Net current liabilities</b>			<u>(22,686)</u>		<u>(14,034)</u>
<b>Total assets less current liabilities</b>			82,729		58,795
<b>Creditors: amounts falling due after more than one year</b>	7		<u>(38,513)</u>		<u>(32,257)</u>
<b>Net assets</b>			<u>44,216</u>		<u>26,538</u>
<b>Members' other interests</b>					
Members capital accounts	8		<u>44,216</u>		<u>26,538</u>
<b>Total members interests</b>			<u>44,216</u>		<u>26,538</u>

The members' statements required by Section 477 are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements.

**ROGATE PROPERTY CONSULTANCY LLP**

**Balance sheet (continued)**

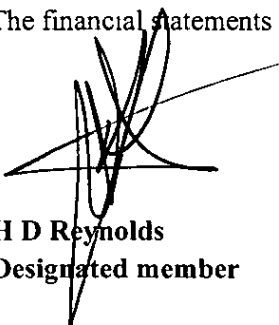
**Members' statements required by section 477**  
**for the year ended 31 March 2013**

For the year ended 31 March 2013 the LLP was entitled to exemption under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008)

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to Limited Liability Partnerships) with respect to accounting records and preparation of accounts

These accounts have been prepared in accordance with the special provisions of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) applicable to LLPs subject to the small LLPs regime

The financial statements were approved by the Members on 30/1/14 and signed on its behalf by



**H D Reynolds**  
**Designated member**

**The notes on pages 4 to 6 form an integral part of these financial statements.**

## **ROGATE PROPERTY CONSULTANCY LLP**

### **Notes to the financial statements** **for the year ended 31 March 2013**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of work done during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	20% reducing balance
Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	25% reducing balance

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

##### **1.5. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

# ROGATE PROPERTY CONSULTANCY LLP

## Notes to the financial statements for the year ended 31 March 2013

continued

### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

### 3. Operating profit

	<u>2013</u>	<u>2012</u>
	<u>£</u>	<u>£</u>
<b>Operating profit is stated after charging:</b>		
Depreciation and other amounts written off tangible assets	35,144	24,497
Loss on disposal of tangible fixed assets	3,481	6,542
	<u>          </u>	<u>          </u>

### 4. Tangible fixed assets

	<u>Plant and</u>	<u>Fixtures,</u> <u>fittings and</u>	<u>Motor</u>	<u>Total</u>
	<u>machinery</u>	<u>equipment</u>	<u>vehicles</u>	<u>£</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b>Cost</b>				
At 1 April 2012	1,909	732	137,168	139,809
Additions	-	-	77,210	77,210
Disposals	-	-	(16,855)	(16,855)
At 31 March 2013	<u>1,909</u>	<u>732</u>	<u>197,523</u>	<u>200,164</u>
<b>Depreciation</b>				
At 1 April 2012	1,704	713	64,562	66,979
On disposals	-	-	(7,374)	(7,374)
Charge for the year	41	19	35,084	35,144
At 31 March 2013	<u>1,745</u>	<u>732</u>	<u>92,272</u>	<u>94,749</u>
<b>Net book values</b>				
At 31 March 2013	<u>164</u>	<u>-</u>	<u>105,251</u>	<u>105,415</u>
At 31 March 2012	<u>205</u>	<u>19</u>	<u>72,606</u>	<u>72,830</u>

Included above are assets held under finance leases or hire purchase contracts as follows

	<u>2013</u>	<u>2012</u>		
Asset description	<u>Net</u>	<u>Depreciation</u>	<u>Net</u>	<u>Depreciation</u>
	<u>book value</u>	<u>charge</u>	<u>book value</u>	<u>charge</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Motor vehicles	<u>40,424</u>	<u>25,184</u>	<u>35,129</u>	<u>11,710</u>

**ROGATE PROPERTY CONSULTANCY LLP**

**Notes to the financial statements**  
**for the year ended 31 March 2013**

continued

5.	Debtors	<u>2013</u>	<u>2012</u>			
		<u>£</u>	<u>£</u>			
	Other debtors	410	148			
6.	Creditors: amounts falling due within one year	<u>2013</u>	<u>2012</u>			
		<u>£</u>	<u>£</u>			
	Net obligations under finance leases and hire purchase contracts	9,514	6,848			
	Trade creditors	2,239	1,952			
	Other creditors	17,860	10,000			
	Accruals and deferred income	1,550	1,550			
		31,163	20,350			
7.	Creditors: amounts falling due after more than one year	<u>2013</u>	<u>2012</u>			
		<u>£</u>	<u>£</u>			
	Net obligations under finance leases and hire purchase contracts	38,513	32,257			
8.	Members capital account	<u>Opening members capital account</u>	<u>Profit for the year</u>	<u>Funds introduced</u>	<u>Drawings</u>	<u>Total</u>
		<u>£</u>	<u>£</u>		<u>£</u>	<u>£</u>
	H D & Mrs J Reynolds	25,987	28,914	47,440	(40,641)	61,700
	J & Mrs E Coombes	(19,637)	29,983	-	(40,688)	(30,342)
	J & Mrs E Showler	20,190	34,008	-	(41,340)	12,858
		26,540	92,905	47,440	(122,669)	44,216