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CHARTERED ACCOUNTANTS

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ROGATE PROPERTY CONSULTANCY LLP

Financial statements

for the year ended 31 March 2012

Registration number OC301775

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COMPANIES HOUSE



ROGATE PROPERTY CONSULTANCY LLP

Profit and loss account
for the year ended 31 March 2012

		<u>2012</u>	<u>2011</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>
Turnover	2	148,000	134,000
Administrative expenses		(57,273)	(50,846)
Operating profit	3	90,727	83,154
Interest payable and similar charges		(4,654)	(9,429)
Profit for the financial year before members' remuneration and profit shares		<u>86,073</u>	<u>73,725</u>

The notes on pages 4 to 6 form an integral part of these financial statements.

ROGATE PROPERTY CONSULTANCY LLP

Balance sheet
as at 31 March 2012

		<u>2012</u>		<u>2011</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>
Fixed assets				
Tangible assets	4		72,829	96,530
Current assets				
Debtors	5	148		378
Cash at bank and in hand		6,168		421
		<u>6,316</u>		<u>799</u>
Creditors: amounts falling due within one year	6	<u>(20,350)</u>		<u>(17,142)</u>
Net current liabilities			<u>(14,034)</u>	<u>(16,343)</u>
Total assets less current liabilities			58,795	80,187
Creditors: amounts falling due after more than one year	7		<u>(32,257)</u>	<u>(47,066)</u>
Net assets			<u>26,538</u>	<u>33,121</u>
Members' other interests				
Members capital accounts	8		<u>26,538</u>	<u>33,121</u>
Total members interests			<u>26,538</u>	<u>33,121</u>

The members' statements required by Section 477 are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements.

ROGATE PROPERTY CONSULTANCY LLP

Balance sheet (continued)

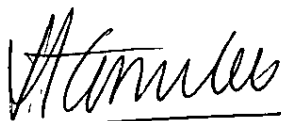
Members' statements required by section 477
for the year ended 31 March 2012

For the year ended 31 March 2012 the LLP was entitled to exemption under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008)

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to Limited Liability Partnerships) with respect to accounting records and preparation of accounts

These accounts have been prepared in accordance with the special provisions of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) applicable to LLPs subject to the small LLPs regime

The financial statements were approved by the Members on 23/01/13 and signed on its behalf by



J A Coombes
Designated member

The notes on pages 4 to 6 form an integral part of these financial statements.

ROGATE PROPERTY CONSULTANCY LLP

Notes to the financial statements **for the year ended 31 March 2012**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of work done during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	20% reducing balance
Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	25% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

ROGATE PROPERTY CONSULTANCY LLP

Notes to the financial statements for the year ended 31 March 2012

continued

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

	<u>2012</u>	<u>2011</u>
	<u>£</u>	<u>£</u>
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	24,497	32,312
Loss on disposal of tangible fixed assets	<u>6,542</u>	<u>(7,965)</u>

4. Tangible fixed assets

	<u>Plant and</u> <u>machinery</u>	<u>Fixtures,</u> <u>fittings and</u> <u>equipment</u>	<u>Motor</u> <u>vehicles</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Cost				
At 1 April 2011	1,909	732	151,718	154,359
Additions	-	-	46,838	46,838
Disposals	-	-	(61,389)	(61,389)
At 31 March 2012	<u>1,909</u>	<u>732</u>	<u>137,167</u>	<u>139,808</u>
Depreciation				
At 1 April 2011	1,653	469	55,707	57,829
On disposals	-	-	(15,347)	(15,347)
Charge for the year	51	244	24,202	24,497
At 31 March 2012	<u>1,704</u>	<u>713</u>	<u>64,562</u>	<u>66,979</u>
Net book values				
At 31 March 2012	<u>205</u>	<u>19</u>	<u>72,605</u>	<u>72,829</u>
At 31 March 2011	<u>256</u>	<u>263</u>	<u>96,011</u>	<u>96,530</u>

Included above are assets held under finance leases or hire purchase contracts as follows

	<u>2012</u>		<u>2011</u>	
Asset description	<u>Net</u> <u>book value</u> <u>£</u>	<u>Depreciation</u> <u>charge</u> <u>£</u>	<u>Net</u> <u>book value</u> <u>£</u>	<u>Depreciation</u> <u>charge</u> <u>£</u>
Motor vehicles	<u>35,129</u>	<u>11,710</u>	<u>59,014</u>	<u>19,671</u>

ROGATE PROPERTY CONSULTANCY LLP

Notes to the financial statements
for the year ended 31 March 2012

continued

5.	Debtors	<u>2012</u>	<u>2011</u>		
		<u>£</u>	<u>£</u>		
	Other debtors	148	378		
6.	Creditors: amounts falling due within one year	<u>2012</u>	<u>2011</u>		
		<u>£</u>	<u>£</u>		
	Net obligations under finance leases and hire purchase contracts	6,848	7,792		
	Trade creditors	1,952	-		
	Other creditors	10,000	7,800		
	Accruals and deferred income	1,550	1,550		
		20,350	17,142		
7.	Creditors: amounts falling due after more than one year	<u>2012</u>	<u>2011</u>		
		<u>£</u>	<u>£</u>		
	Net obligations under finance leases and hire purchase contracts	32,257	47,066		
8.	Members capital account	<u>Opening members capital account</u>	<u>Profit for the year</u>	<u>Drawings</u>	<u>Total</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
	H D & Mrs J Reynolds	39,701	26,821	(40,535)	25,987
	J & Mrs E Coombes	(16,731)	28,050	(30,956)	(19,637)
	J & Mrs E Showler	10,152	31,202	(21,166)	20,188
		33,122	86,073	(92,657)	26,538