

Company Registration No 2647934 (England and Wales)

**ROMANBY GOLF COURSE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**



# ROMANBY GOLF COURSE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2010

|   | Notes | 2010<br>£        | £ | 2009<br>£        | £ |
|---|-------|------------------|---|------------------|---|
| <b>Fixed assets</b>   |       |                  |   |                  |   |
| Tangible assets   | 2     | 2,260,482        |   | 2,282,296        |   |
| Investments   | 2     | 30,000           |   | 30,000           |   |
|   |       | <u>2,290,482</u> |   | <u>2,312,296</u> |   |
| <b>Current assets</b>   |       |                  |   |                  |   |
| Stocks  |       | 10,959           |   | 14,919           |   |
| Debtors   |       | 26,938           |   | 29,345           |   |
| Cash at bank and in hand                                      |       | 54,273           |   | 101,786          |   |
|   |       | <u>92,170</u>    |   | <u>146,050</u>   |   |
| <b>Creditors amounts falling due within one year</b>          | 3     | <u>(336,358)</u> |   | <u>(356,285)</u> |   |
| <b>Net current liabilities</b>                                |       | <u>(244,188)</u> |   | <u>(210,235)</u> |   |
| <b>Total assets less current liabilities</b>                  |       | 2,046,294        |   | 2,102,061        |   |
| <b>Creditors amounts falling due after more than one year</b> | 4     | (517,147)        |   | (590,767)        |   |
| <b>Provisions for liabilities</b>                             |       | <u>(13,383)</u>  |   | <u>(15,636)</u>  |   |
|   |       | <u>1,515,764</u> |   | <u>1,495,658</u> |   |
| <b>Capital and reserves</b>                                   |       |                  |   |                  |   |
| Called up share capital                                       | 5     | 205,240          |   | 205,240          |   |
| Share premium account   |       | 364,714          |   | 364,714          |   |
| Other reserves  |       | 660,166          |   | 660,166          |   |
| Profit and loss account                                       |       | 285,644          |   | 265,538          |   |
| <b>Shareholders' funds</b>                                    |       | <u>1,515,764</u> |   | <u>1,495,658</u> |   |

# ROMANBY GOLF COURSE LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

**AS AT 31 DECEMBER 2010**

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For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 8 March 2011

W Boomsma  
Director

Company Registration No 2647934

B W Craven  
Director



# ROMANBY GOLF COURSE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2010

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

|                                |                      |
|--------------------------------|----------------------|
| Freehold Land and buildings    | Nil                  |
| Plant and machinery            | 15% reducing balance |
| Fixtures, fittings & equipment | 20% reducing balance |
| Motor vehicles                 | 25% reducing balance |

#### 1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 1.6 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### 1.8 Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

# ROMANBY GOLF COURSE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2010*

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**1 Accounting policies**

**(continued)**

**1.9 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts.

# ROMANBY GOLF COURSE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2010

### 2 Fixed assets

|                       | Tangible<br>assets | Investments | Total     |
|-----------------------|--------------------|-------------|-----------|
|                       | £                  | £           | £         |
| <b>Cost</b>           |                    |             |           |
| At 1 January 2010     | 2,510,623          | 30,000      | 2,540,623 |
| Additions             | 4,352              | -           | 4,352     |
| Disposals             | (4,025)            | -           | (4,025)   |
| At 31 December 2010   | 2,510,950          | 30,000      | 2,540,950 |
| <b>Depreciation</b>   |                    |             |           |
| At 1 January 2010     | 228,331            | -           | 228,331   |
| On disposals          | (3,158)            | -           | (3,158)   |
| Charge for the year   | 25,295             | -           | 25,295    |
| At 31 December 2010   | 250,468            | -           | 250,468   |
| <b>Net book value</b> |                    |             |           |
| At 31 December 2010   | 2,260,482          | 30,000      | 2,290,482 |
| At 31 December 2009   | 2,282,296          | 30,000      | 2,312,296 |

### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

| Company                        | Country of registration or<br>incorporation | Shares held<br>Class | %      |
|--------------------------------|---|----------------------|--------|
| <b>Subsidiary undertakings</b> |   |                      |        |
| Romanby Leisure Limited        | England and Wales                           | Ordinary £1          | 100.00 |

### Participating interests

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

|                         |                    | Capital and<br>reserves<br>2010 | Profit/(loss)<br>for the year<br>2010 |
|-------------------------|--------------------|---------------------------------|---------------------------------------|
|                         | Principal activity | £                               | £                                     |
| Romanby Leisure Limited | Dormant            | 43,976                          | -                                     |

# ROMANBY GOLF COURSE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2010

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £70,751 (2009 - £75,174)

### 4 Creditors: amounts falling due after more than one year

|  | 2010 | 2009 |
|--|------|------|
|  | £    | £    |

#### Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

|         |         |
|---------|---------|
| 274,351 | 347,898 |
|---------|---------|

The aggregate amount of creditors for which security has been given amounted to £517,147 (2009 - £590,768)

### 5 Share capital

|  | 2010 | 2009 |
|--|------|------|
|  | £    | £    |

#### Allotted, called up and fully paid

102,620 Ordinary A shares of £1 each

|         |         |
|---------|---------|
| 102,620 | 102,620 |
|---------|---------|

102,620 Ordinary B shares of £1 each

|         |         |
|---------|---------|
| 102,620 | 102,620 |
|---------|---------|

|         |         |
|---------|---------|
| 205,240 | 205,240 |
|---------|---------|

### 6 Related party relationships and transactions

#### Loans to directors

At the year end Mr B W Craven had an overdrawn directors loan account to the balance of £884 This is repayable on demand and interest free The maximum amount of the loan during the year was £1,508 This has been fully repaid within 9 months of the company year end