

Registered number
1628232

Ascobra Limited
Abbreviated Accounts
30 June 2007

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Ascobra Limited
Abbreviated Balance Sheet
as at 30 June 2007

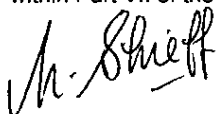
	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	70	2
Current assets			
Stocks		1,230	1,230
Debtors		7,045	3,662
Cash at bank and in hand		7,892	6,489
		<u>16,167</u>	<u>11,381</u>
Creditors' amounts falling due within one year		<u>(16,047)</u>	<u>(10,490)</u>
Net current assets		120	891
Net assets		<u>190</u>	<u>893</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		90	793
Shareholder's funds		<u>190</u>	<u>893</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



Mr N Shieff
Director

Approved by the board on 24 March 2008

Ascobra Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office and Computer equipment	25% straight line
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Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

	£
Cost	
At 1 July 2006	23,911
Additions	219
At 30 June 2007	<u>24,130</u>
Depreciation	
At 1 July 2006	23,910
Charge for the year	150
At 30 June 2007	<u>24,060</u>
Net book value	
At 30 June 2007	<u>70</u>
At 30 June 2006	<u>1</u>

Ascobra Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2007

3 Share capital		2007	2006
		£	£
Authorised			
Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>
	2007	2006	2007
	No	No	£
Allotted, called up and fully paid			
Ordinary shares of £1 each		<u>100</u>	<u>100</u>